

# Local Market Update through May 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## East Shore

Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

**+ 15.3%**

Year-Over-Year Change in New Listings

**+ 40.4%**

Year-Over-Year Change in Closed Sales

**0.0%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 5-2013	Thru 5-2014	+ / -	Thru 5-2013	Thru 5-2014	+ / -
New Listings	157	<b>181</b>	+ 15.3%	253	<b>261</b>	+ 3.2%
Pending Sales	76	<b>110</b>	+ 44.7%	114	<b>147</b>	+ 28.9%
Closed Sales	52	<b>73</b>	+ 40.4%	97	<b>120</b>	+ 23.7%
Lowest Sale Price*	\$59,000	<b>\$65,000</b>	+ 10.2%	\$59,000	<b>\$61,500</b>	+ 4.2%
Median Sales Price*	\$357,500	<b>\$357,500</b>	0.0%	\$376,500	<b>\$366,500</b>	- 2.7%
Highest Sale Price*	\$725,000	<b>\$885,000</b>	+ 22.1%	\$800,000	<b>\$885,000</b>	+ 10.6%
Percent of Original List Price Received*	91.1%	<b>91.6%</b>	+ 0.5%	91.3%	<b>91.2%</b>	- 0.2%
Inventory of Homes for Sale	268	<b>236</b>	- 11.9%	--	--	--
Months Supply of Inventory	12.3	<b>8.7</b>	- 29.0%	--	--	--

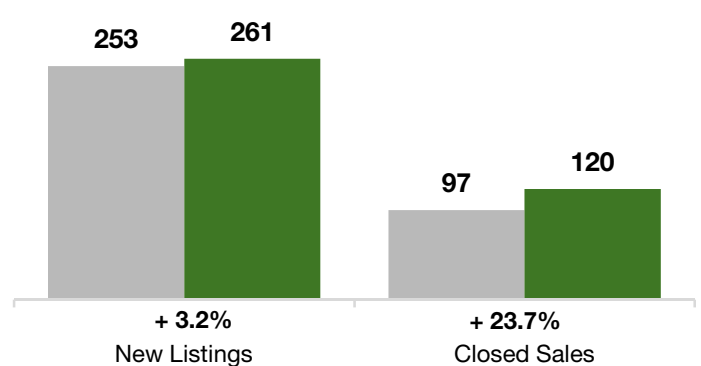
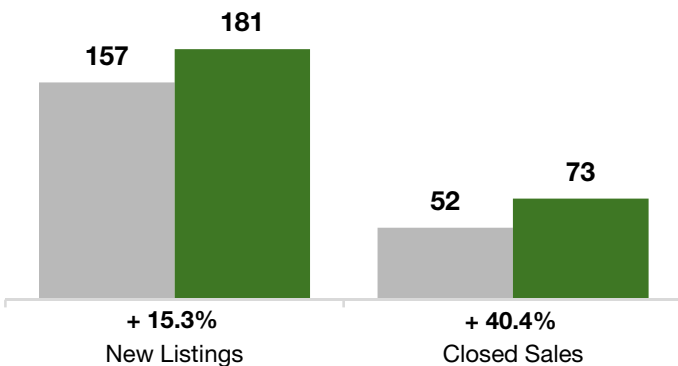
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

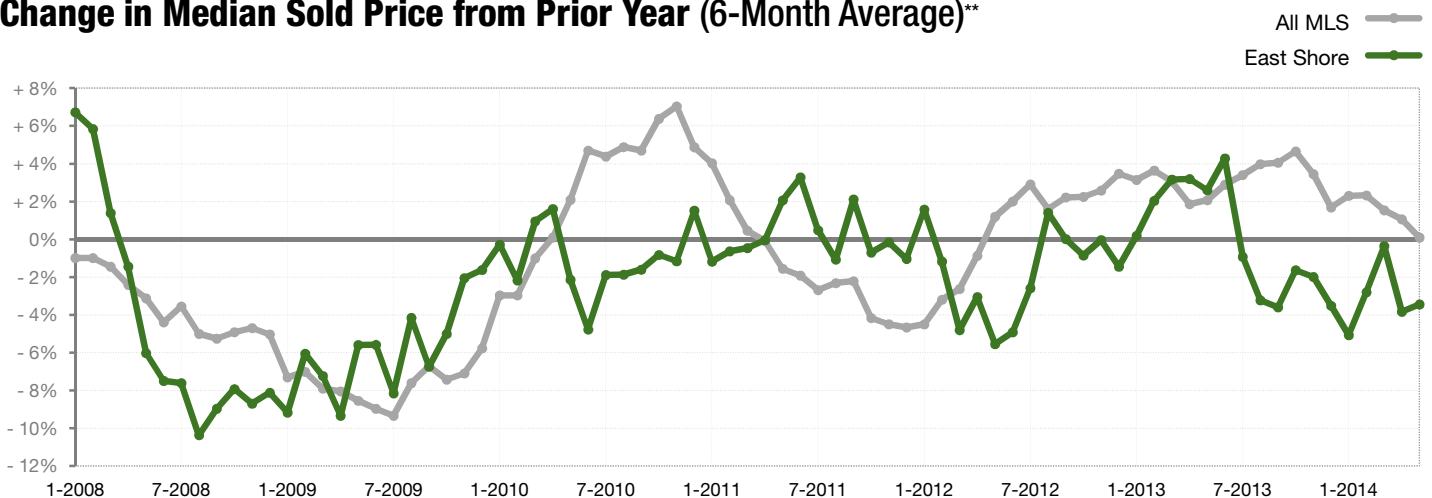
■ Thru 5-2013  
■ Thru 5-2014

### Year to Date

■ Thru 5-2013  
■ Thru 5-2014



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 26, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.