

# Local Market Update through May 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**- 7.4%**

**+ 14.0%**

**- 1.8%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 5-2013	Thru 5-2014	+ / -	Thru 5-2013	Thru 5-2014	+ / -
New Listings	311	288	- 7.4%	461	428	- 7.2%
Pending Sales	155	160	+ 3.2%	224	244	+ 8.9%
Closed Sales	121	138	+ 14.0%	192	220	+ 14.6%
Lowest Sale Price*	\$68,000	\$115,000	+ 69.1%	\$68,000	\$115,000	+ 69.1%
Median Sales Price*	\$415,000	\$407,500	- 1.8%	\$406,250	\$415,000	+ 2.2%
Highest Sale Price*	\$935,000	\$900,000	- 3.7%	\$935,000	\$900,000	- 3.7%
Percent of Original List Price Received*	91.1%	92.3%	+ 1.2%	91.5%	92.4%	+ 1.0%
Inventory of Homes for Sale	424	347	- 18.0%	--	--	--
Months Supply of Inventory	10.3	7.3	- 29.6%	--	--	--

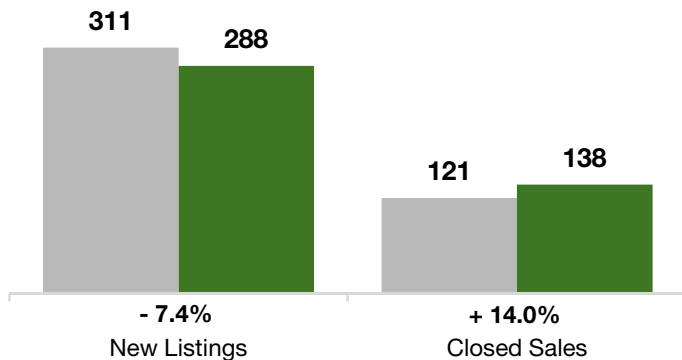
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

■ Thru 5-2013  
■ Thru 5-2014

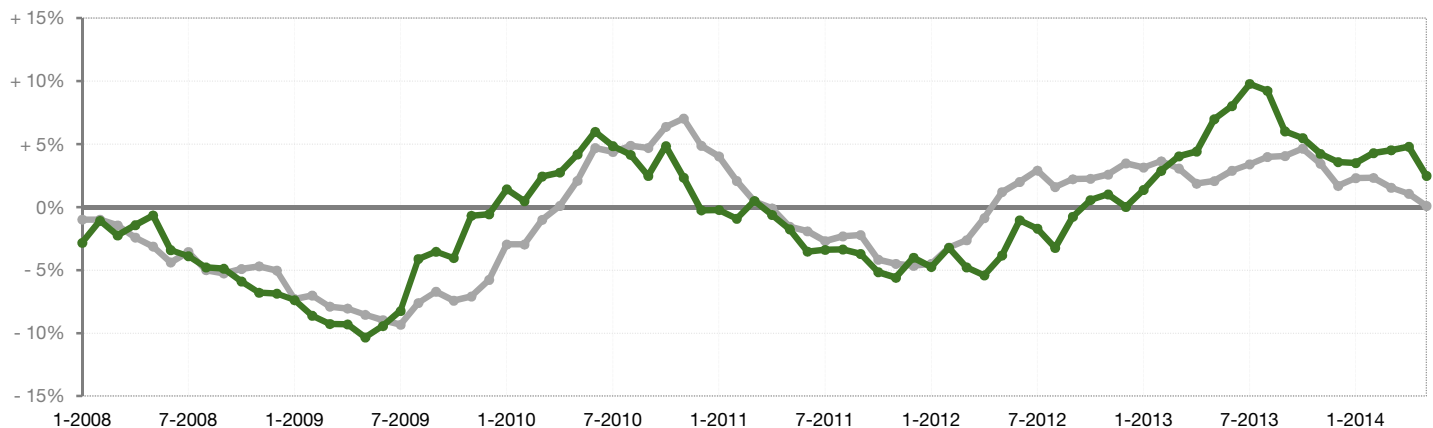
### Year to Date

■ Thru 5-2013  
■ Thru 5-2014



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 26, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.