

Local Market Update through June 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 6.0%

+ 7.8%

- 2.7%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 6-2013	Thru 6-2014	+ / -	Thru 6-2013	Thru 6-2014	+ / -
New Listings	315	296	- 6.0%	543	529	- 2.6%
Pending Sales	173	169	- 2.3%	288	309	+ 7.3%
Closed Sales	141	152	+ 7.8%	240	273	+ 13.8%
Lowest Sale Price*	\$68,000	\$115,000	+ 69.1%	\$68,000	\$115,000	+ 69.1%
Median Sales Price*	\$425,000	\$413,500	- 2.7%	\$415,000	\$420,000	+ 1.2%
Highest Sale Price*	\$935,000	\$845,000	- 9.6%	\$935,000	\$900,000	- 3.7%
Percent of Original List Price Received*	91.9%	92.7%	+ 0.9%	91.7%	92.6%	+ 1.0%
Inventory of Homes for Sale	444	363	- 18.2%	--	--	--
Months Supply of Inventory	10.6	7.6	- 28.0%	--	--	--

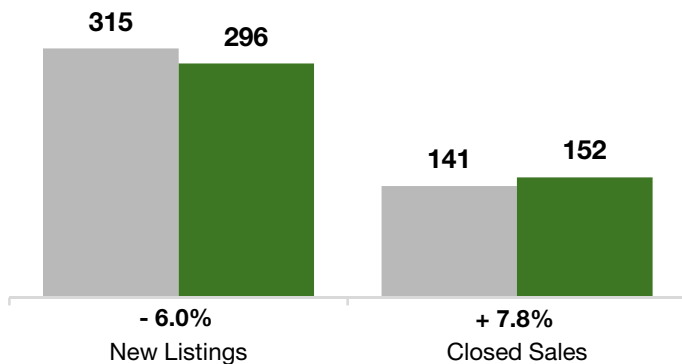
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 6-2013
■ Thru 6-2014

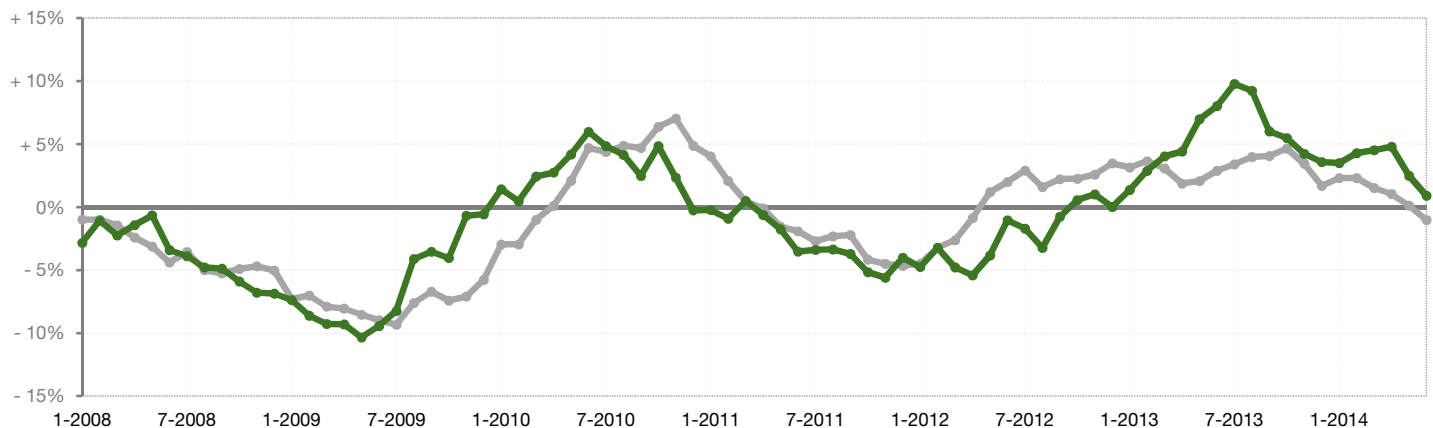
Year to Date

■ Thru 6-2013
■ Thru 6-2014



Change in Median Sold Price from Prior Year (6-Month Average)**

— All MLS
— Gateway



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 23, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.