## **Local Market Update through June 2014**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# **Greater St. George**

Includes data from Ft Wadsworth, Concord, Shore Acres, Rosebank, Clifton, Stapleton, Thomkinsville, St George, Ward Hill, Park Hill and **Grymes Hill** 

+ 6.3%

+ 21.5%

- 14.3%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

Closed Sales

One-Year Change in Median Sales Price\*

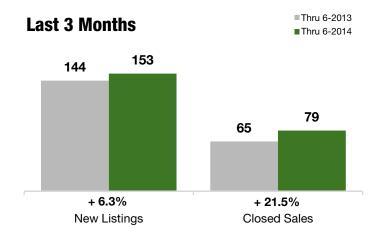
All MLS

#### **Last 3 Months**

#### **Year to Date**

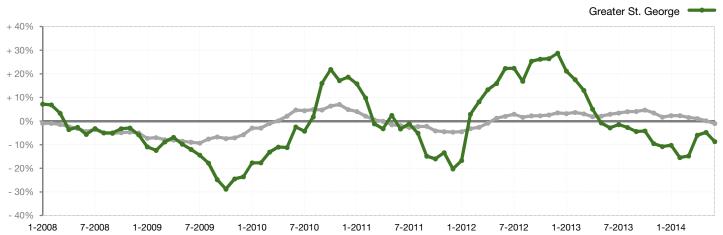
	Thru 6-2013	Thru 6-2014	+/-	Thru 6-2013	Thru 6-2014	+/-
New Listings	144	153	+ 6.3%	266	273	+ 2.6%
Pending Sales	68	92	+ 35.3%	134	168	+ 25.4%
Closed Sales	65	79	+ 21.5%	130	134	+ 3.1%
Lowest Sale Price*	\$84,000	\$80,000	- 4.8%	\$65,000	\$80,000	+ 23.1%
Median Sales Price*	\$301,000	\$258,000	- 14.3%	\$300,000	\$258,500	- 13.8%
Highest Sale Price*	\$1,260,000	\$762,000	- 39.5%	\$1,260,000	\$965,000	- 23.4%
Percent of Original List Price Received*	88.2%	89.9%	+ 1.8%	87.9%	90.1%	+ 2.5%
Inventory of Homes for Sale	338	242	- 28.3%			
Months Supply of Inventory	15.7	9.4	- 40.2%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sold Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 23, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.