

Local Market Update through January 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 4.9%

+ 6.7%

- 1.2%

Year-Over-Year Change in
New Listings

Year-Over-Year Change in
Closed Sales

One-Year Change in
Median Sales Price*

Last 3 Months

Year to Date

	Thru 1-2014	Thru 1-2015	+ / -	Thru 1-2014	Thru 1-2015	+ / -
New Listings	164	156	- 4.9%	73	78	+ 6.8%
Pending Sales	125	132	+ 5.6%	40	47	+ 17.5%
Closed Sales	120	128	+ 6.7%	45	29	- 35.6%
Lowest Sale Price*	\$115,000	\$55,000	- 52.2%	\$120,000	\$55,000	- 54.2%
Median Sales Price*	\$425,000	\$420,000	- 1.2%	\$430,000	\$446,500	+ 3.8%
Highest Sale Price*	\$965,000	\$836,000	- 13.4%	\$780,000	\$750,000	- 3.8%
Percent of Original List Price Received*	92.9%	93.0%	+ 0.1%	92.9%	90.5%	- 2.6%
Inventory of Homes for Sale	369	293	- 20.5%	--	--	--
Months Supply of Inventory	7.9	5.7	- 28.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

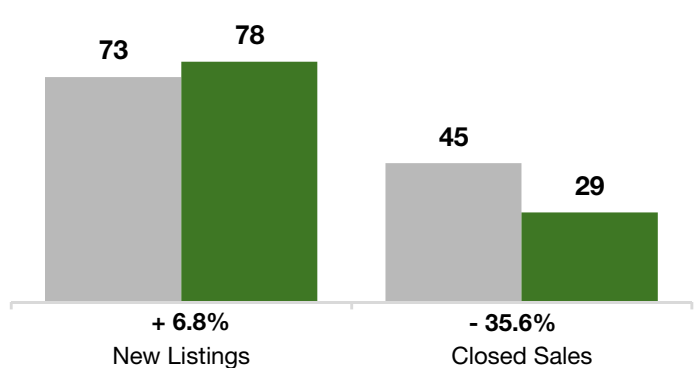
Last 3 Months

■ Thru 1-2014
■ Thru 1-2015



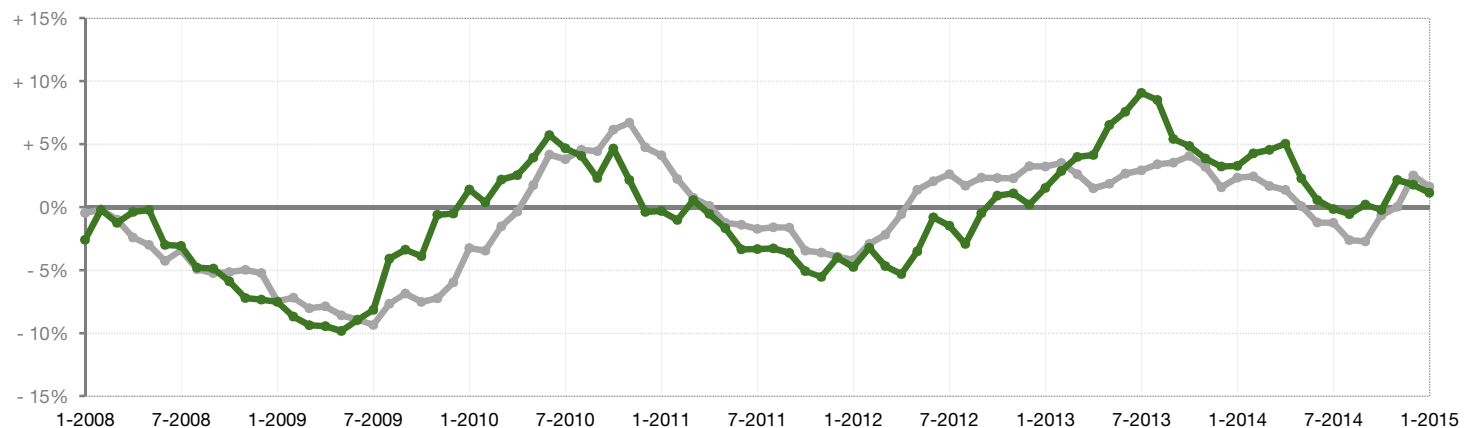
Year to Date

■ Thru 1-2014
■ Thru 1-2015



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 14, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.