## **Local Market Update through January 2015**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# **South Shore**

Includes data from Annadale, South East Annadale, Arden Heights, Rossville, Woodrow, Huguenot, Princess Bay, Pleasant Plains, Charleston, Richmond Valley and Tottenville

+ 1.6%

- 24.6%

- 9.6%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

One-Year Change in Median Sales Price\*

#### **Last 3 Months**

#### **Year to Date**

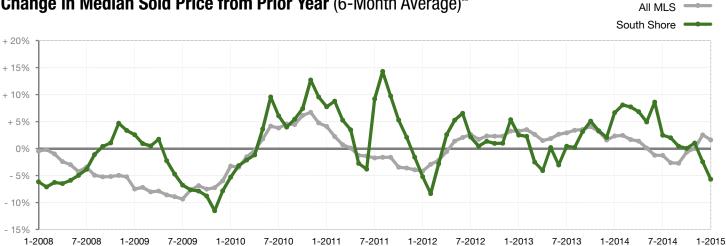
	Thru 1-2014	Thru 1-2015	+/-	Thru 1-2014	Thru 1-2015	+/-
New Listings	190	193	+ 1.6%	101	88	- 12.9%
Pending Sales	135	131	- 3.0%	38	37	- 2.6%
Closed Sales	191	144	- 24.6%	48	44	- 8.3%
Lowest Sale Price*	\$177,400	\$118,000	- 33.5%	\$182,500	\$220,000	+ 20.5%
Median Sales Price*	\$470,000	\$425,000	- 9.6%	\$495,000	\$418,830	- 15.4%
Highest Sale Price*	\$980,000	\$950,000	- 3.1%	\$910,000	\$905,000	- 0.5%
Percent of Original List Price Received*	93.2%	93.1%	- 0.1%	93.4%	91.9%	- 1.6%
Inventory of Homes for Sale	438	402	- 8.3%			
Months Supply of Inventory	7.5	7.9	+ 4.9%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sold Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 14, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.