### **Local Market Update through April 2015**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# **East Shore**

Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

+ 22.6%

+ 44.9%

+ 9.8%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

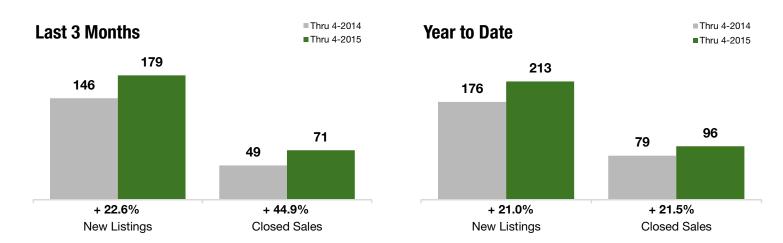
One-Year Change in Median Sales Price\*

#### **Last 3 Months**

#### **Year to Date**

	Thru 4-2014	Thru 4-2015	+/-	Thru 4-2014	Thru 4-2015	+/-
New Listings	146	179	+ 22.6%	176	213	+ 21.0%
Pending Sales	60	100	+ 66.7%	78	120	+ 53.8%
Closed Sales	49	71	+ 44.9%	79	96	+ 21.5%
Lowest Sale Price*	\$65,000	\$163,000	+ 150.8%	\$61,500	\$155,000	+ 152.0%
Median Sales Price*	\$378,000	\$415,000	+ 9.8%	\$368,000	\$415,000	+ 12.8%
Highest Sale Price*	\$885,000	\$955,000	+ 7.9%	\$885,000	\$955,000	+ 7.9%
Percent of Original List Price Received*	90.4%	93.8%	+ 3.7%	89.9%	93.8%	+ 4.3%
Inventory of Homes for Sale	234	183	- 21.7%			
Months Supply of Inventory	11.0	6.1	- 44.9%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## All MLS East Shore + 15% + 10% +5% 0% - 5%

Change in Median Sold Price from Prior Year (6-Month Average)\*\*

- 10%

1-2008

7-2008

1-2009

7-2009

1-2010

7-2010

1-2011

1-2012

7-2012

1-2013

7-2013

1-2014

7-2014

7-2011