## **Local Market Update through May 2015**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# **East Shore**

Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

+ 13.0%

+ 48.2%

+ 13.5%

**New Listings** 

Year-Over-Year Change in Year-Over-Year Change in **Closed Sales** 

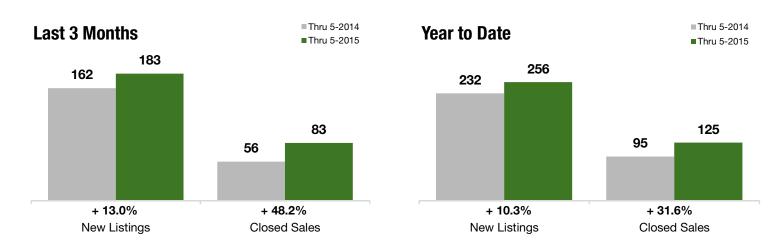
One-Year Change in Median Sales Price\*

### **Last 3 Months**

#### **Year to Date**

	Thru 5-2014	Thru 5-2015	+/-	Thru 5-2014	Thru 5-2015	+/-
New Listings	162	183	+ 13.0%	232	256	+ 10.3%
Pending Sales	85	118	+ 38.8%	112	160	+ 42.9%
Closed Sales	56	83	+ 48.2%	95	125	+ 31.6%
Lowest Sale Price*	\$65,000	\$135,000	+ 107.7%	\$61,500	\$135,000	+ 119.5%
Median Sales Price*	\$374,500	\$425,000	+ 13.5%	\$374,000	\$420,000	+ 12.3%
Highest Sale Price*	\$885,000	\$945,000	+ 6.8%	\$885,000	\$955,000	+ 7.9%
Percent of Original List Price Received*	91.2%	94.1%	+ 3.2%	90.6%	94.0%	+ 3.8%
Inventory of Homes for Sale	242	188	- 22.3%			
Months Supply of Inventory	11.1	6.1	- 45.3%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sold Price from Prior Year (6-Month Average)\*\* All MLS East Shore + 20% + 15% + 10% +5% 0% - 5% - 10% 1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015

<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 14, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.