

Local Market Update through May 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 5.3%

+ 1.4%

+ 7.7%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

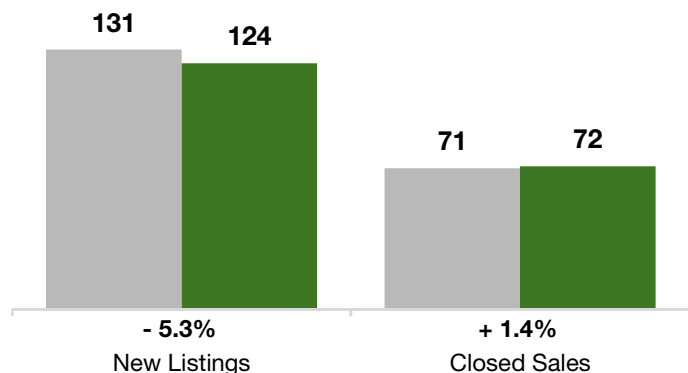
Year to Date

	Thru 5-2014	Thru 5-2015	+ / -	Thru 5-2014	Thru 5-2015	+ / -
New Listings	131	124	- 5.3%	188	192	+ 2.1%
Pending Sales	81	71	- 12.3%	122	117	- 4.1%
Closed Sales	71	72	+ 1.4%	118	111	- 5.9%
Lowest Sale Price*	\$89,900	\$66,000	- 26.6%	\$70,000	\$66,000	- 5.7%
Median Sales Price*	\$408,000	\$439,500	+ 7.7%	\$410,000	\$439,999	+ 7.3%
Highest Sale Price*	\$735,000	\$830,000	+ 12.9%	\$735,000	\$990,000	+ 34.7%
Percent of Original List Price Received*	90.3%	92.1%	+ 2.0%	91.1%	91.4%	+ 0.3%
Inventory of Homes for Sale	166	129	- 22.3%	--	--	--
Months Supply of Inventory	6.3	5.0	- 20.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

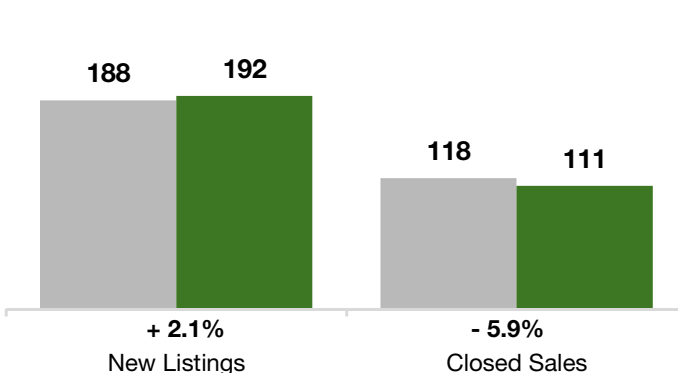
Last 3 Months

■ Thru 5-2014
■ Thru 5-2015



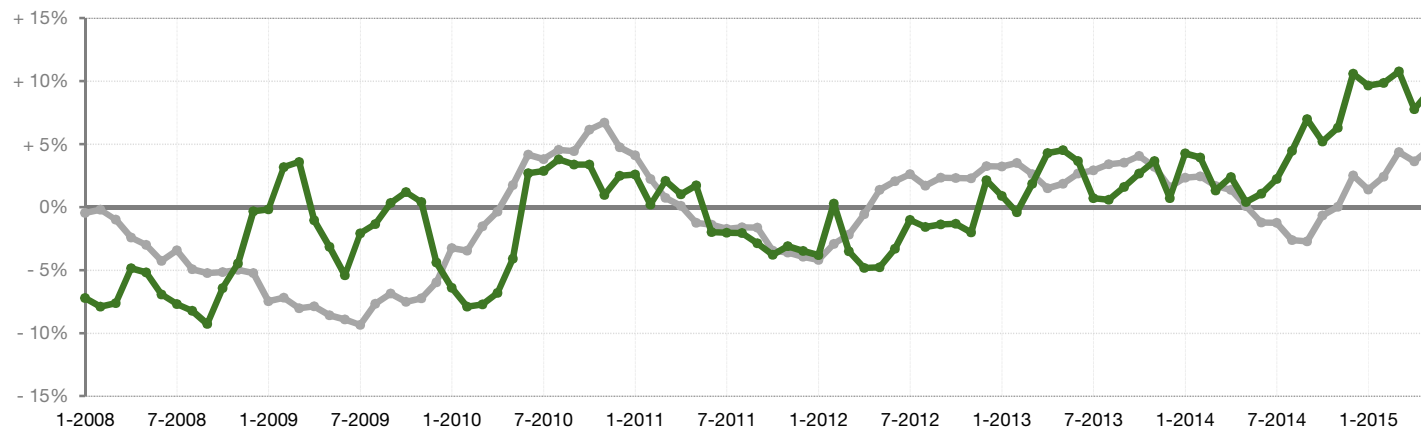
Year to Date

■ Thru 5-2014
■ Thru 5-2015



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 14, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.