

# Local Market Update through September 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**+ 1.7%**

Year-Over-Year Change in New Listings

**- 0.6%**

Year-Over-Year Change in Closed Sales

**+ 4.8%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 9-2014	Thru 9-2015	+ / -	Thru 9-2014	Thru 9-2015	+ / -
New Listings	235	<b>239</b>	+ 1.7%	773	<b>753</b>	- 2.6%
Pending Sales	167	<b>185</b>	+ 10.8%	470	<b>511</b>	+ 8.7%
Closed Sales	173	<b>172</b>	- 0.6%	452	<b>444</b>	- 1.8%
Lowest Sale Price*	\$110,000	<b>\$97,000</b>	- 11.8%	\$110,000	<b>\$55,000</b>	- 50.0%
Median Sales Price*	\$420,000	<b>\$440,000</b>	+ 4.8%	\$420,000	<b>\$425,500</b>	+ 1.3%
Highest Sale Price*	\$835,000	<b>\$1,130,000</b>	+ 35.3%	\$900,000	<b>\$1,130,000</b>	+ 25.6%
Percent of Original List Price Received*	93.4%	<b>94.5%</b>	+ 1.3%	92.9%	<b>93.6%</b>	+ 0.8%
Inventory of Homes for Sale	411	<b>311</b>	- 24.5%	--	--	--
Months Supply of Inventory	8.5	<b>5.8</b>	- 31.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

■ Thru 9-2014  
■ Thru 9-2015



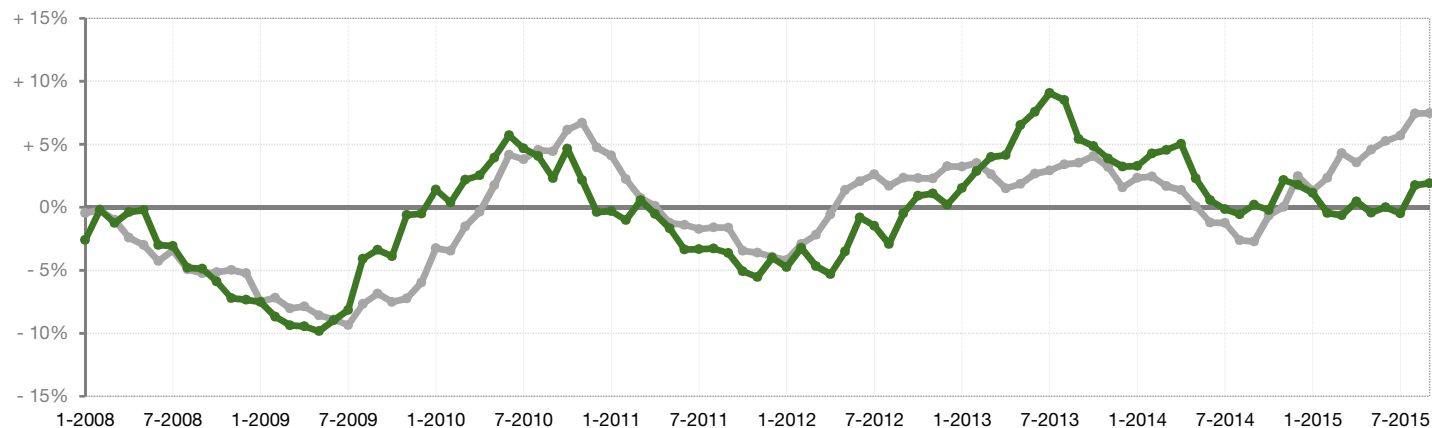
### Year to Date

■ Thru 9-2014  
■ Thru 9-2015



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 2, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.