

Local Market Update through December 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 3.5%

+ 29.4%

+ 4.7%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

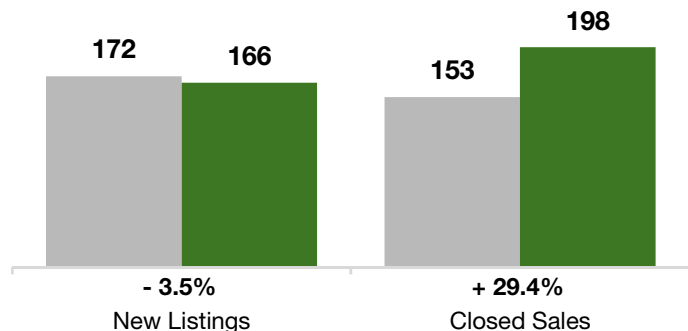
Year to Date

	Thru 12-2014	Thru 12-2015	+ / -	Thru 12-2014	Thru 12-2015	+ / -
New Listings	172	166	- 3.5%	945	922	- 2.4%
Pending Sales	139	191	+ 37.4%	608	693	+ 14.0%
Closed Sales	153	198	+ 29.4%	605	643	+ 6.3%
Lowest Sale Price*	\$105,000	\$99,000	- 5.7%	\$105,000	\$55,000	- 47.6%
Median Sales Price*	\$418,000	\$437,450	+ 4.7%	\$419,000	\$430,000	+ 2.6%
Highest Sale Price*	\$836,000	\$885,000	+ 5.9%	\$900,000	\$1,130,000	+ 25.6%
Percent of Original List Price Received*	93.4%	94.2%	+ 0.8%	93.0%	93.9%	+ 0.9%
Inventory of Homes for Sale	350	249	- 28.9%	--	--	--
Months Supply of Inventory	6.9	4.4	- 36.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

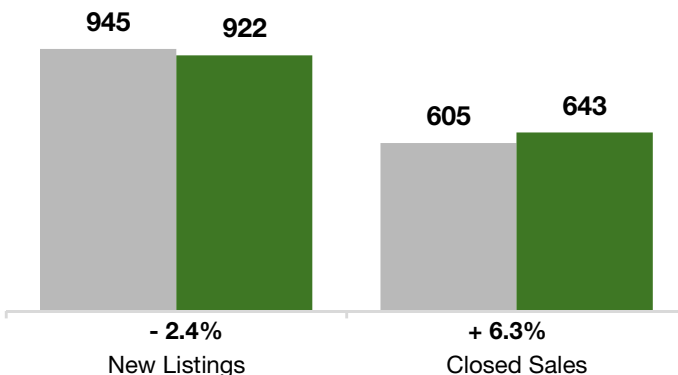
Last 3 Months

■ Thru 12-2014
■ Thru 12-2015



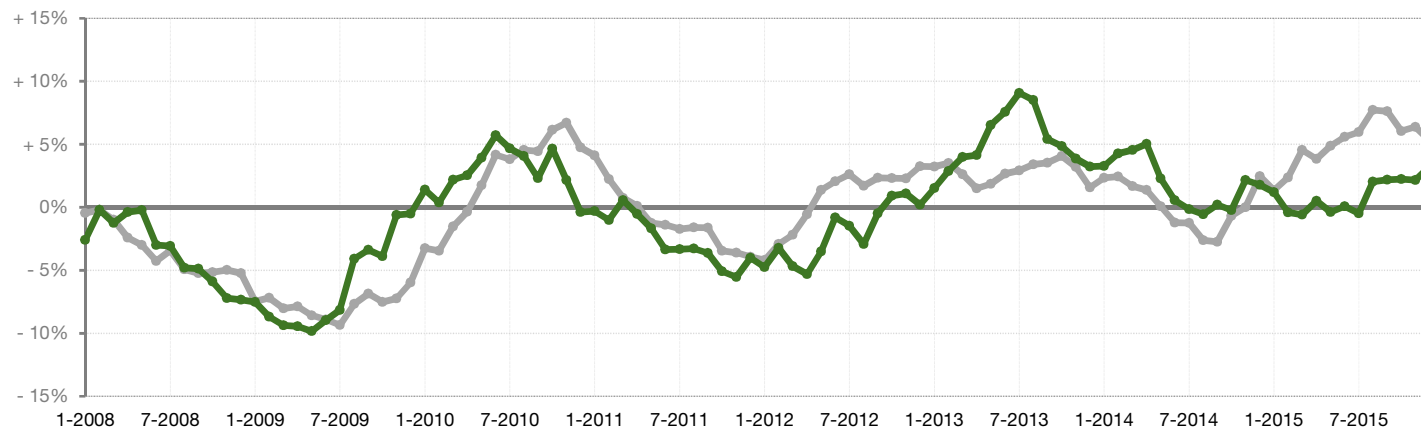
Year to Date

■ Thru 12-2014
■ Thru 12-2015



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 4, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by ShowingTime 10K.