Local Market Update through February 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



East Shore

1.0%	+ 4.4%	-

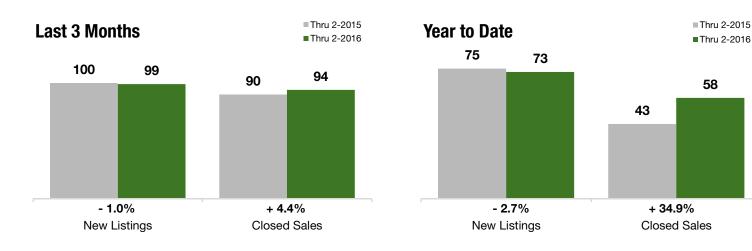


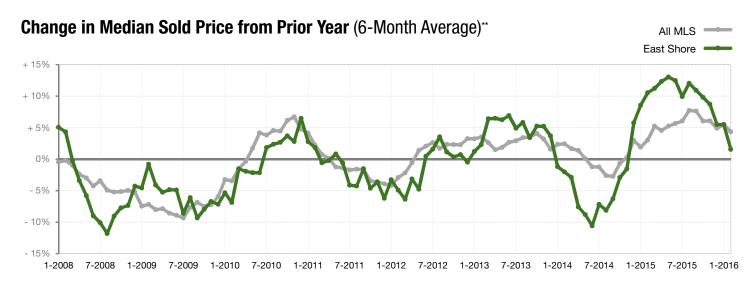
Year-Over-Year Change in
New ListingsYear-Over-Year Change in
Closed SalesOne-Year Change in
Median Sales Price*

Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

Hills, Dongan Hills Below Hylan, Grant City and Midland Beach	Last 3 Months			Year to Date		
	Thru 2-2015	Thru 2-2016	+/-	Thru 2-2015	Thru 2-2016	+/-
New Listings	100	99	- 1.0%	75	73	- 2.7%
Pending Sales	64	92	+ 43.8%	41	61	+ 48.8%
Closed Sales	90	94	+ 4.4%	43	58	+ 34.9%
Lowest Sale Price*	\$120,000	\$140,000	+ 16.7%	\$155,000	\$150,000	- 3.2%
Median Sales Price*	\$417,500	\$409,500	- 1.9%	\$415,000	\$402,500	- 3.0%
Highest Sale Price*	\$956,000	\$885,000	- 7.4%	\$955,000	\$750,000	- 21.5%
Percent of Original List Price Received*	93.5%	95.9%	+ 2.5%	94.1%	95.4%	+ 1.4%
Inventory of Homes for Sale	188	139	- 26.2%			
Months Supply of Inventory	6.7	4.2	- 37.4%			

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by ShowingTime 10K.