

Local Market Update through February 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 0.6%

+ 42.4%

+ 2.1%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 2-2015	Thru 2-2016	+ / -	Thru 2-2015	Thru 2-2016	+ / -
New Listings	173	172	- 0.6%	128	138	+ 7.8%
Pending Sales	121	162	+ 33.9%	82	107	+ 30.5%
Closed Sales	118	168	+ 42.4%	69	104	+ 50.7%
Lowest Sale Price*	\$55,000	\$90,000	+ 63.6%	\$55,000	\$90,000	+ 63.6%
Median Sales Price*	\$421,250	\$430,000	+ 2.1%	\$426,000	\$425,000	- 0.2%
Highest Sale Price*	\$865,000	\$1,200,000	+ 38.7%	\$865,000	\$1,200,000	+ 38.7%
Percent of Original List Price Received*	92.5%	93.4%	+ 1.0%	92.0%	93.0%	+ 1.1%
Inventory of Homes for Sale	307	213	- 30.4%	--	--	--
Months Supply of Inventory	6.1	3.6	- 39.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

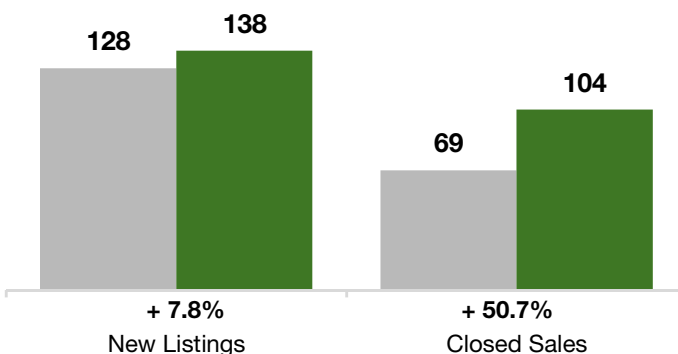
Last 3 Months

■ Thru 2-2015
■ Thru 2-2016



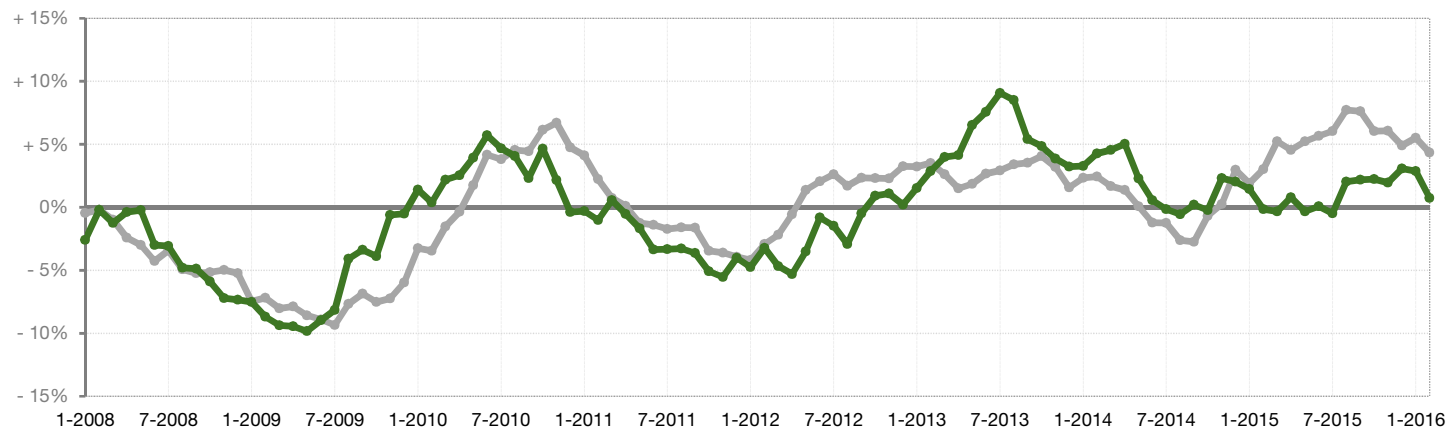
Year to Date

■ Thru 2-2015
■ Thru 2-2016



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by ShowingTime 10K.