### **Local Market Update through February 2016**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

- 17.5%

+ 6.3%

+ 10.7%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

One-Year Change in Median Sales Price\*

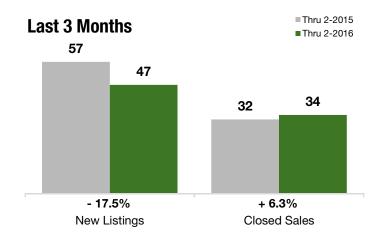
All MLS

#### **Last 3 Months**

#### **Year to Date**

	Thru 2-2015	Thru 2-2016	+/-	Thru 2-2015	Thru 2-2016	+/-
New Listings	57	47	- 17.5%	40	35	- 12.5%
Pending Sales	37	22	- 40.5%	24	12	- 50.0%
Closed Sales	32	34	+ 6.3%	18	19	+ 5.6%
Lowest Sale Price*	\$185,000	\$335,000	+ 81.1%	\$185,000	\$335,000	+ 81.1%
Median Sales Price*	\$576,000	\$637,500	+ 10.7%	\$492,500	\$660,000	+ 34.0%
Highest Sale Price*	\$1,450,000	\$2,140,000	+ 47.6%	\$1,450,000	\$2,140,000	+ 47.6%
Percent of Original List Price Received*	90.0%	90.9%	+ 1.0%	92.6%	92.7%	+ 0.1%
Inventory of Homes for Sale	138	106	- 23.4%			
Months Supply of Inventory	12.7	7.3	- 42.7%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



+ 60% + 50% + 40% + 30% + 20% + 10% 0% - 10% - 20%

1-2008



## Change in Median Sold Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by ShowingTime 10K.