

Local Market Update through February 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 2.4%

+ 6.8%

+ 0.8%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

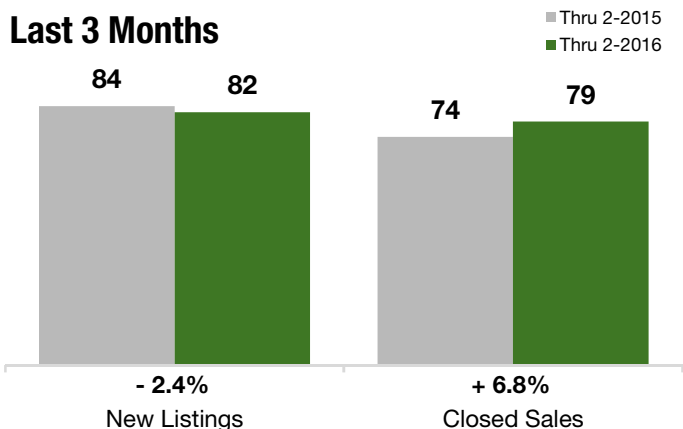
Last 3 Months

Year to Date

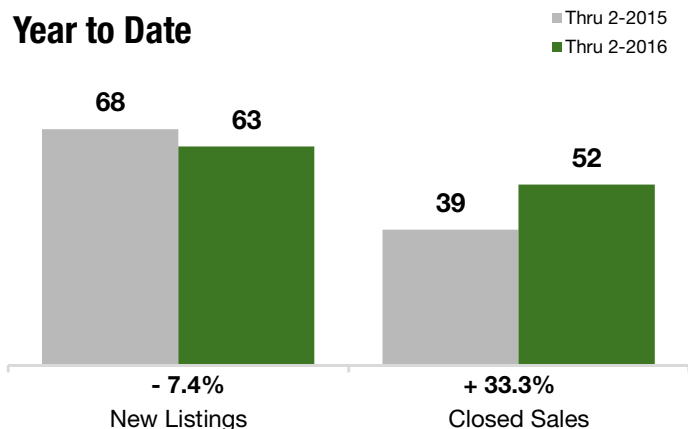
	Thru 2-2015	Thru 2-2016	+ / -	Thru 2-2015	Thru 2-2016	+ / -
New Listings	84	82	- 2.4%	68	63	- 7.4%
Pending Sales	67	64	- 4.5%	46	37	- 19.6%
Closed Sales	74	79	+ 6.8%	39	52	+ 33.3%
Lowest Sale Price*	\$80,000	\$70,000	- 12.5%	\$80,000	\$70,000	- 12.5%
Median Sales Price*	\$446,250	\$450,000	+ 0.8%	\$445,000	\$472,250	+ 6.1%
Highest Sale Price*	\$990,000	\$820,000	- 17.2%	\$990,000	\$820,000	- 17.2%
Percent of Original List Price Received*	90.6%	94.3%	+ 4.1%	90.1%	95.3%	+ 5.8%
Inventory of Homes for Sale	142	72	- 49.1%	--	--	--
Months Supply of Inventory	5.5	2.7	- 50.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

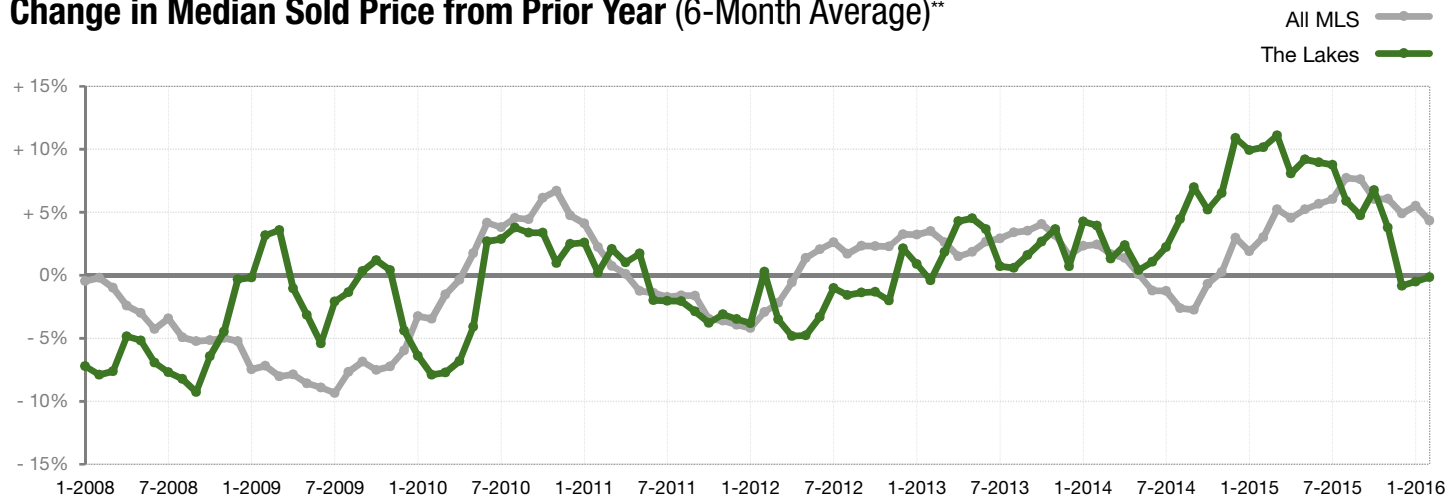
Last 3 Months



Year to Date



Change in Median Sold Price from Prior Year (6-Month Average)**



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by ShowingTime 10K.