

# Local Market Update through March 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**+ 7.4%**

Year-Over-Year Change in New Listings

**+ 38.2%**

Year-Over-Year Change in Closed Sales

**+ 1.2%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 3-2015	Thru 3-2016	+ / -	Thru 3-2015	Thru 3-2016	+ / -
New Listings	217	<b>233</b>	+ 7.4%	217	<b>233</b>	+ 7.4%
Pending Sales	135	<b>168</b>	+ 24.4%	135	<b>168</b>	+ 24.4%
Closed Sales	123	<b>170</b>	+ 38.2%	123	<b>170</b>	+ 38.2%
Lowest Sale Price*	\$55,000	<b>\$90,000</b>	+ 63.6%	\$55,000	<b>\$90,000</b>	+ 63.6%
Median Sales Price*	\$425,000	<b>\$430,000</b>	+ 1.2%	\$425,000	<b>\$430,000</b>	+ 1.2%
Highest Sale Price*	\$889,000	<b>\$1,200,000</b>	+ 35.0%	\$889,000	<b>\$1,200,000</b>	+ 35.0%
Percent of Original List Price Received*	91.4%	<b>93.4%</b>	+ 2.2%	91.4%	<b>93.4%</b>	+ 2.2%
Inventory of Homes for Sale	305	<b>217</b>	- 28.8%	--	--	--
Months Supply of Inventory	6.0	<b>3.7</b>	- 39.3%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

■ Thru 3-2015  
■ Thru 3-2016



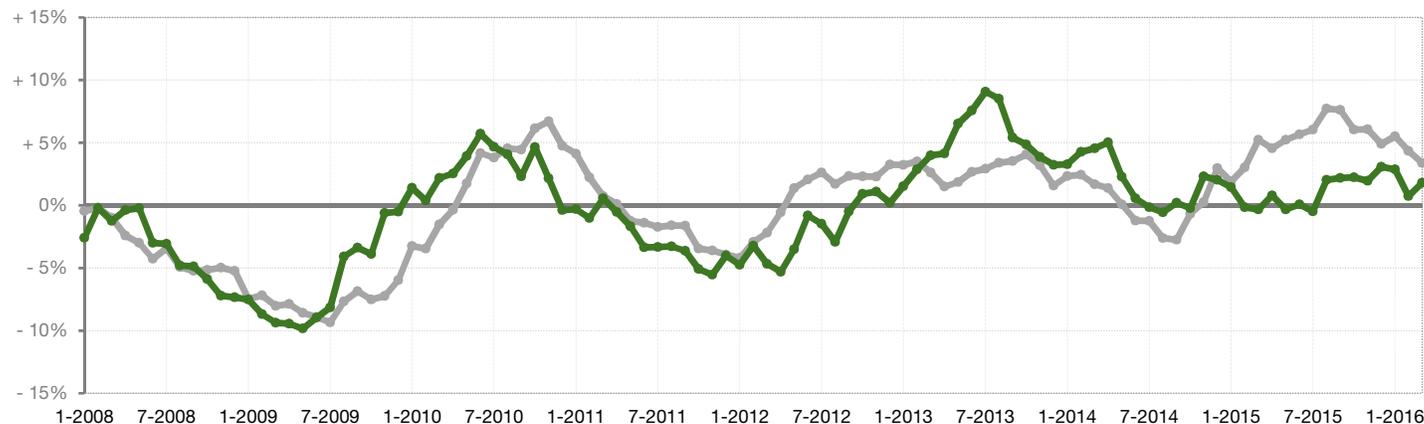
### Year to Date

■ Thru 3-2015  
■ Thru 3-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by ShowingTime 10K.