## Local Market Update through March 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



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## Heartland

- 4.2%			+ <b>62.5</b> %						+ 1.9%				
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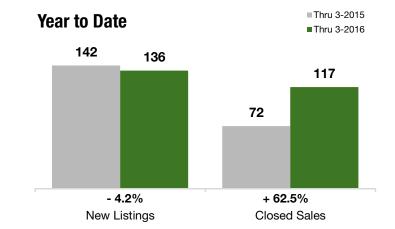
 
 Year-Over-Year Change in New Listings
 Year-Over-Year Change in Closed Sales
 One-Year Change in Median Sales Price\*

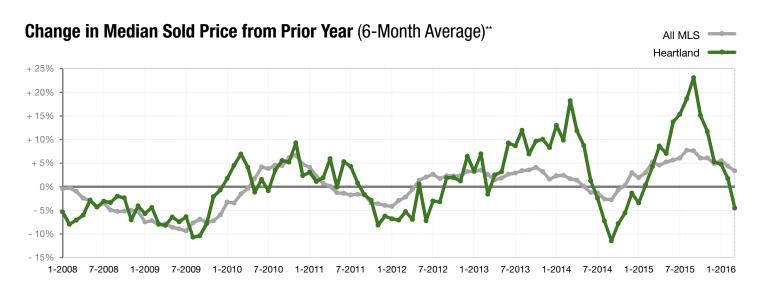
Includes data from Willowbrook, Manor Heights, Bulls Head, New Springville, Heartland Village, Travis and Latourette

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	Thru 3-2015	Thru 3-2016	+/-	Thru 3-2015	Thru 3-2016	+/-	
New Listings	142	136	- 4.2%	142	136	- 4.2%	
Pending Sales	103	120	+ 16.5%	103	120	+ 16.5%	
Closed Sales	72	117	+ 62.5%	72	117	+ 62.5%	
Lowest Sale Price*	\$100,000	\$107,000	+ 7.0%	\$100,000	\$107,000	+ 7.0%	
Median Sales Price*	\$392,500	\$400,000	+ 1.9%	\$392,500	\$400,000	+ 1.9%	
Highest Sale Price*	\$825,000	\$1,144,500	+ 38.7%	\$825,000	\$1,144,500	+ 38.7%	
Percent of Original List Price Received*	94.0%	94.8%	+ 0.9%	94.0%	94.8%	+ 0.9%	
Inventory of Homes for Sale	201	131	- 35.0%				
Months Supply of Inventory	6.2	3.0	- 51.0%				

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.







\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by ShowingTime 10K.