

# Local Market Update through March 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## South Shore

Includes data from Annadale, South East Annadale, Arden Heights, Rossville, Woodrow, Huguenot, Princess Bay, Pleasant Plains, Charleston, Richmond Valley and Tottenville

**+ 1.4%**

Year-Over-Year Change in New Listings

**+ 35.5%**

Year-Over-Year Change in Closed Sales

**+ 10.9%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 3-2015	Thru 3-2016	+ / -	Thru 3-2015	Thru 3-2016	+ / -
New Listings	289	<b>293</b>	+ 1.4%	289	<b>293</b>	+ 1.4%
Pending Sales	165	<b>180</b>	+ 9.1%	165	<b>180</b>	+ 9.1%
Closed Sales	121	<b>164</b>	+ 35.5%	121	<b>164</b>	+ 35.5%
Lowest Sale Price*	\$194,000	<b>\$118,000</b>	- 39.2%	\$194,000	<b>\$118,000</b>	- 39.2%
Median Sales Price*	\$432,000	<b>\$479,000</b>	+ 10.9%	\$432,000	<b>\$479,000</b>	+ 10.9%
Highest Sale Price*	\$999,999	<b>\$1,750,000</b>	+ 75.0%	\$999,999	<b>\$1,750,000</b>	+ 75.0%
Percent of Original List Price Received*	92.4%	<b>94.3%</b>	+ 2.1%	92.4%	<b>94.3%</b>	+ 2.1%
Inventory of Homes for Sale	436	<b>325</b>	- 25.6%	--	--	--
Months Supply of Inventory	8.7	<b>4.8</b>	- 44.3%	--	--	--

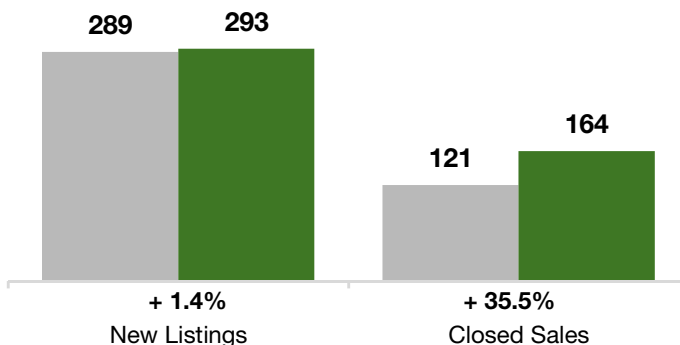
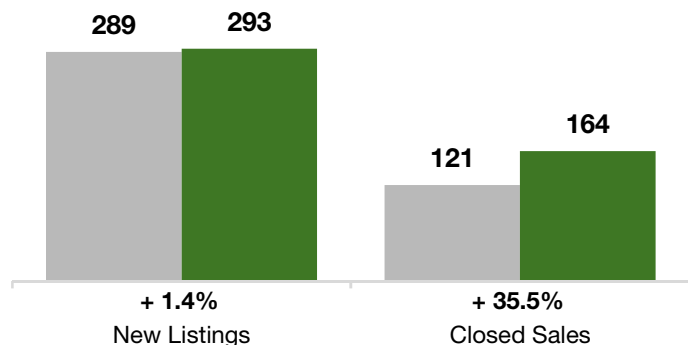
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

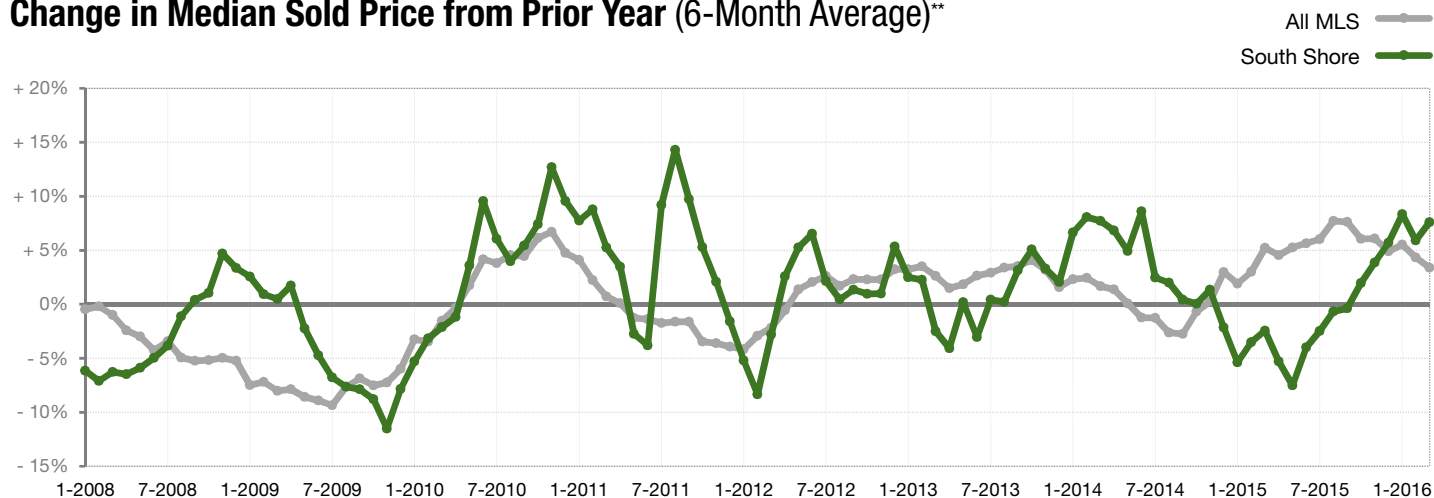
■ Thru 3-2015  
■ Thru 3-2016

### Year to Date

■ Thru 3-2015  
■ Thru 3-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by ShowingTime 10K.