

# Local Market Update through April 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**+ 31.7%**

Year-Over-Year Change in  
New Listings

**+ 9.4%**

Year-Over-Year Change in  
Closed Sales

**+ 9.0%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

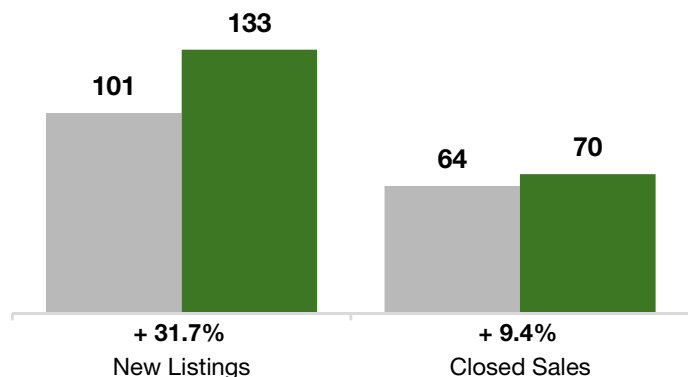
### Year to Date

	Last 3 Months			Year to Date		
	Thru 4-2015	Thru 4-2016	+ / -	Thru 4-2015	Thru 4-2016	+ / -
New Listings	101	<b>133</b>	+ 31.7%	141	<b>165</b>	+ 17.0%
Pending Sales	76	<b>86</b>	+ 13.2%	96	<b>107</b>	+ 11.5%
Closed Sales	64	<b>70</b>	+ 9.4%	83	<b>96</b>	+ 15.7%
Lowest Sale Price*	\$66,000	<b>\$70,000</b>	+ 6.1%	\$66,000	<b>\$70,000</b>	+ 6.1%
Median Sales Price*	\$428,750	<b>\$467,500</b>	+ 9.0%	\$432,500	<b>\$472,250</b>	+ 9.2%
Highest Sale Price*	\$830,000	<b>\$825,000</b>	- 0.6%	\$990,000	<b>\$825,000</b>	- 16.7%
Percent of Original List Price Received*	92.4%	<b>93.9%</b>	+ 1.6%	91.9%	<b>95.2%</b>	+ 3.6%
Inventory of Homes for Sale	140	<b>97</b>	- 30.8%	--	--	--
Months Supply of Inventory	5.4	<b>3.6</b>	- 32.8%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

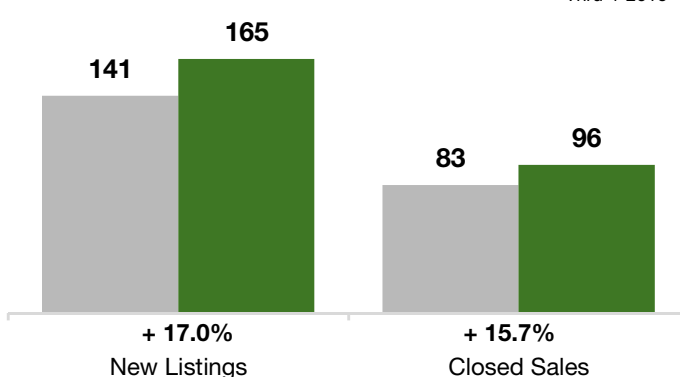
### Last 3 Months

■ Thru 4-2015  
■ Thru 4-2016



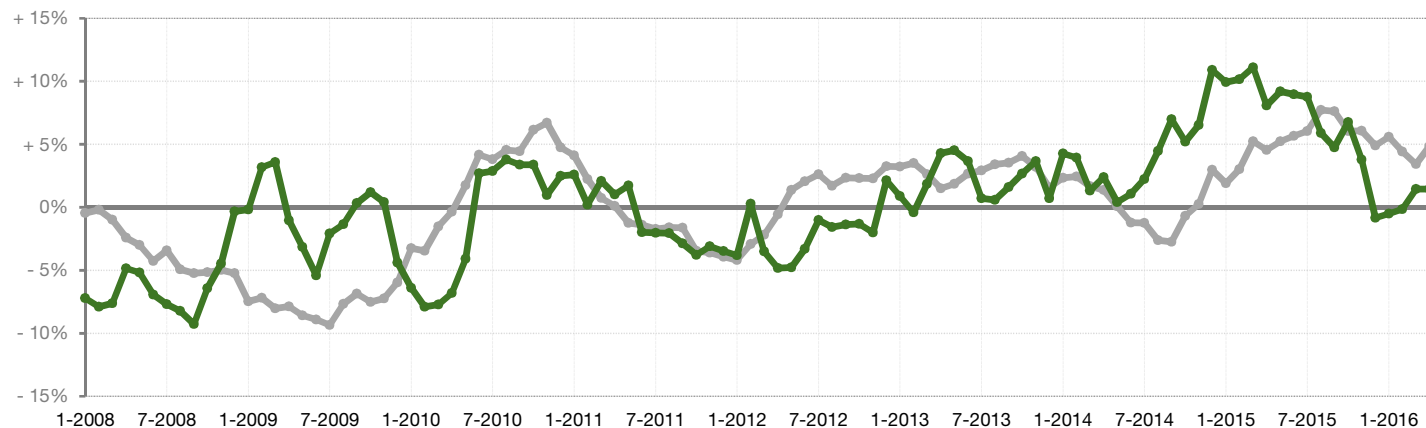
### Year to Date

■ Thru 4-2015  
■ Thru 4-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

— All MLS  
— The Lakes



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.