### **Local Market Update through May 2016**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# **East Shore**

Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

- 25.8%

- 14.1%

+ 6.0%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

One-Year Change in Median Sales Price\*

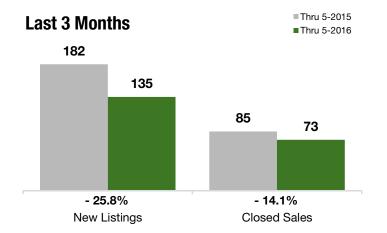
All MLS

#### **Last 3 Months**

#### **Year to Date**

	Thru 5-2015	Thru 5-2016	+/-	Thru 5-2015	Thru 5-2016	+/-
New Listings	182	135	- 25.8%	257	208	- 19.1%
Pending Sales	111	106	- 4.5%	151	167	+ 10.6%
Closed Sales	85	73	- 14.1%	128	131	+ 2.3%
Lowest Sale Price*	\$135,000	\$150,000	+ 11.1%	\$135,000	\$150,000	+ 11.1%
Median Sales Price*	\$420,000	\$445,000	+ 6.0%	\$417,500	\$416,250	- 0.3%
Highest Sale Price*	\$945,000	\$1,075,000	+ 13.8%	\$955,000	\$1,075,000	+ 12.6%
Percent of Original List Price Received*	94.0%	95.1%	+ 1.2%	94.0%	95.2%	+ 1.3%
Inventory of Homes for Sale	213	132	- 38.1%			
Months Supply of Inventory	7.0	3.9	- 44.4%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sold Price from Prior Year (6-Month Average)\*\*

