

Local Market Update through May 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 2.5%

+ 22.1%

+ 7.8%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

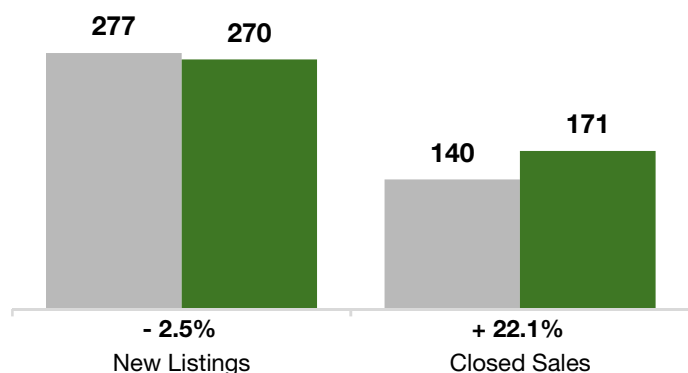
Year to Date

	Thru 5-2015	Thru 5-2016	+ / -	Thru 5-2015	Thru 5-2016	+ / -
New Listings	277	270	- 2.5%	405	410	+ 1.2%
Pending Sales	169	216	+ 27.8%	251	320	+ 27.5%
Closed Sales	140	171	+ 22.1%	209	275	+ 31.6%
Lowest Sale Price*	\$97,000	\$98,000	+ 1.0%	\$55,000	\$90,000	+ 63.6%
Median Sales Price*	\$415,000	\$447,500	+ 7.8%	\$420,000	\$440,000	+ 4.8%
Highest Sale Price*	\$889,000	\$870,000	- 2.1%	\$889,000	\$1,200,000	+ 35.0%
Percent of Original List Price Received*	93.2%	94.4%	+ 1.3%	92.8%	93.9%	+ 1.2%
Inventory of Homes for Sale	318	229	- 28.1%	--	--	--
Months Supply of Inventory	6.2	3.7	- 40.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

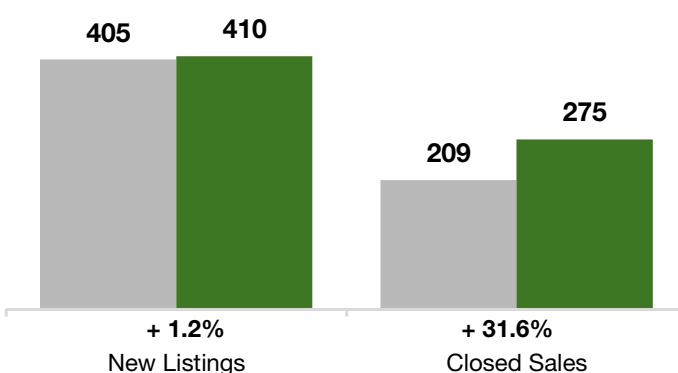
Last 3 Months

■ Thru 5-2015
■ Thru 5-2016



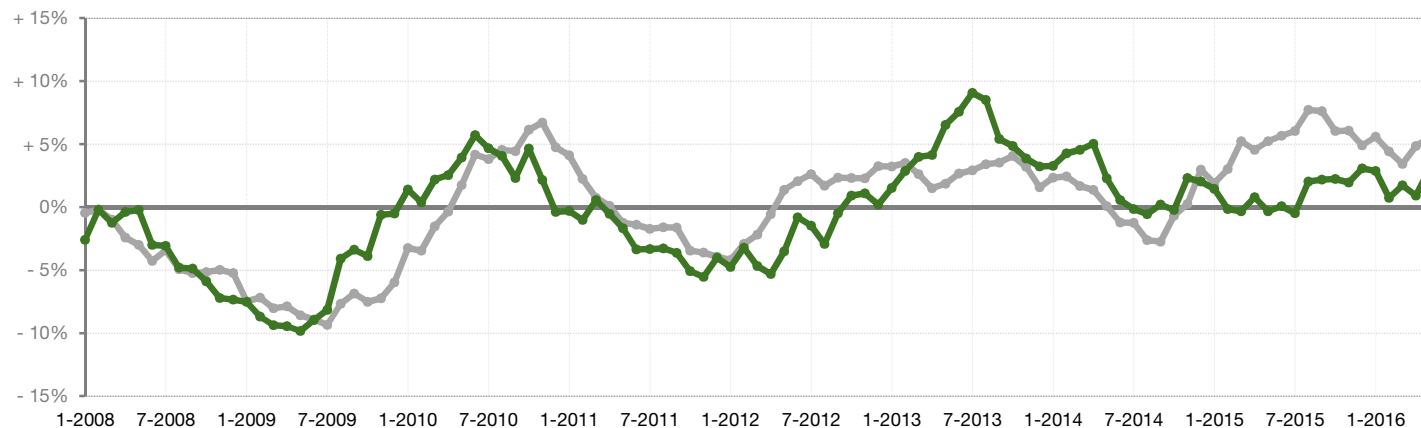
Year to Date

■ Thru 5-2015
■ Thru 5-2016



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 31, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.