

# Local Market Update through May 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Greater St. George

Includes data from Ft Wadsworth, Concord, Shore Acres, Rosebank, Clifton, Stapleton, Thomkinsville, St George, Ward Hill, Park Hill and Grymes Hill

**+ 16.9%**

Year-Over-Year Change in  
New Listings

**+ 6.3%**

Year-Over-Year Change in  
Closed Sales

**+ 9.7%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

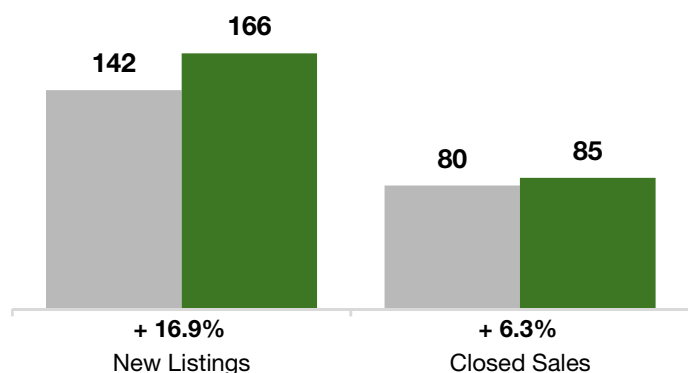
### Year to Date

	Last 3 Months			Year to Date		
	Thru 5-2015	Thru 5-2016	+ / -	Thru 5-2015	Thru 5-2016	+ / -
New Listings	142	<b>166</b>	+ 16.9%	224	<b>235</b>	+ 4.9%
Pending Sales	89	<b>101</b>	+ 13.5%	139	<b>149</b>	+ 7.2%
Closed Sales	80	<b>85</b>	+ 6.3%	127	<b>146</b>	+ 15.0%
Lowest Sale Price*	\$96,000	<b>\$103,000</b>	+ 7.3%	\$82,500	<b>\$69,000</b>	- 16.4%
Median Sales Price*	\$282,500	<b>\$310,000</b>	+ 9.7%	\$285,000	<b>\$330,000</b>	+ 15.8%
Highest Sale Price*	\$865,000	<b>\$1,400,000</b>	+ 61.8%	\$865,000	<b>\$1,400,000</b>	+ 61.8%
Percent of Original List Price Received*	94.1%	<b>92.9%</b>	- 1.2%	93.3%	<b>93.6%</b>	+ 0.2%
Inventory of Homes for Sale	225	<b>151</b>	- 32.8%	--	--	--
Months Supply of Inventory	8.2	<b>4.8</b>	- 41.1%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

■ Thru 5-2015  
■ Thru 5-2016



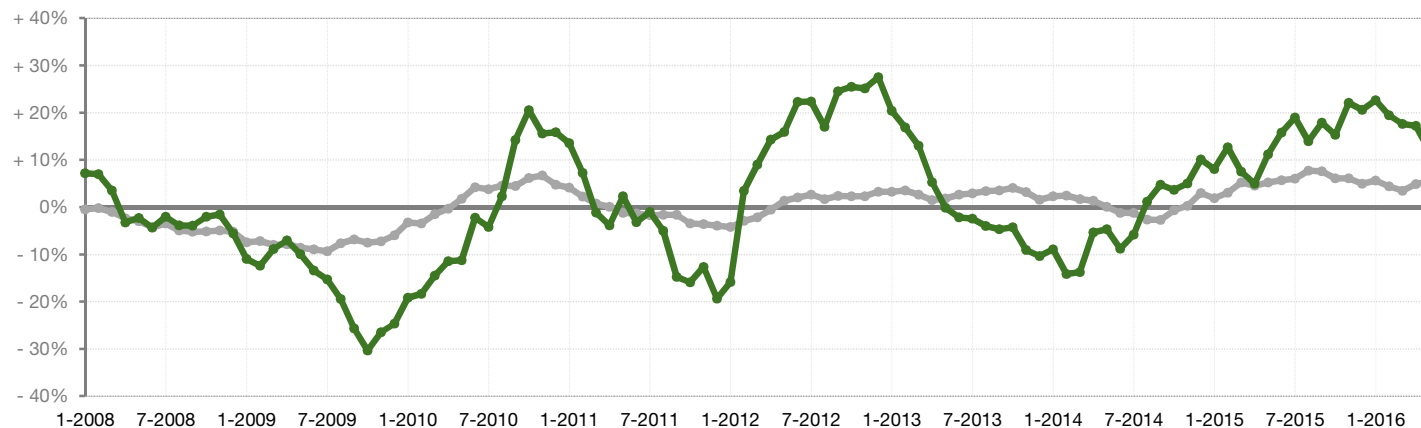
### Year to Date

■ Thru 5-2015  
■ Thru 5-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Greater St. George —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 31, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.