

Local Market Update through May 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

+ 18.0%

- 11.1%

+ 5.7%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

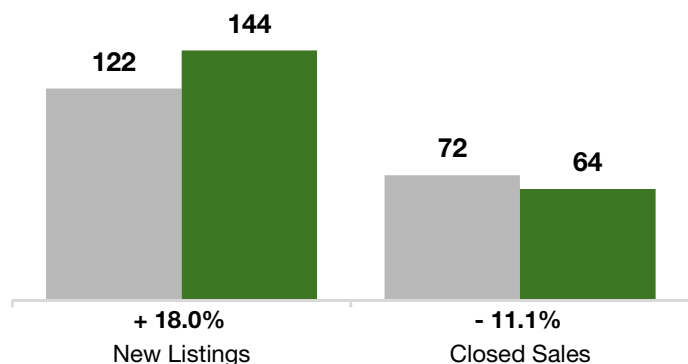
Year to Date

	Thru 5-2015	Thru 5-2016	+ / -	Thru 5-2015	Thru 5-2016	+ / -
New Listings	122	144	+ 18.0%	190	209	+ 10.0%
Pending Sales	68	112	+ 64.7%	114	148	+ 29.8%
Closed Sales	72	64	- 11.1%	111	116	+ 4.5%
Lowest Sale Price*	\$66,000	\$71,500	+ 8.3%	\$66,000	\$70,000	+ 6.1%
Median Sales Price*	\$439,500	\$464,500	+ 5.7%	\$439,999	\$467,500	+ 6.3%
Highest Sale Price*	\$830,000	\$899,900	+ 8.4%	\$990,000	\$899,900	- 9.1%
Percent of Original List Price Received*	92.1%	95.4%	+ 3.6%	91.4%	95.4%	+ 4.3%
Inventory of Homes for Sale	147	99	- 32.8%	--	--	--
Months Supply of Inventory	5.8	3.6	- 37.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

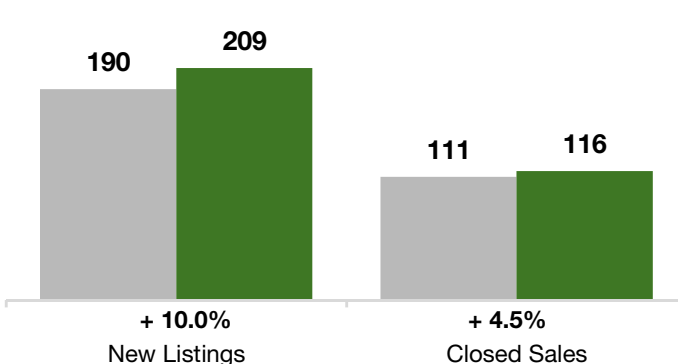
Last 3 Months

■ Thru 5-2015
■ Thru 5-2016



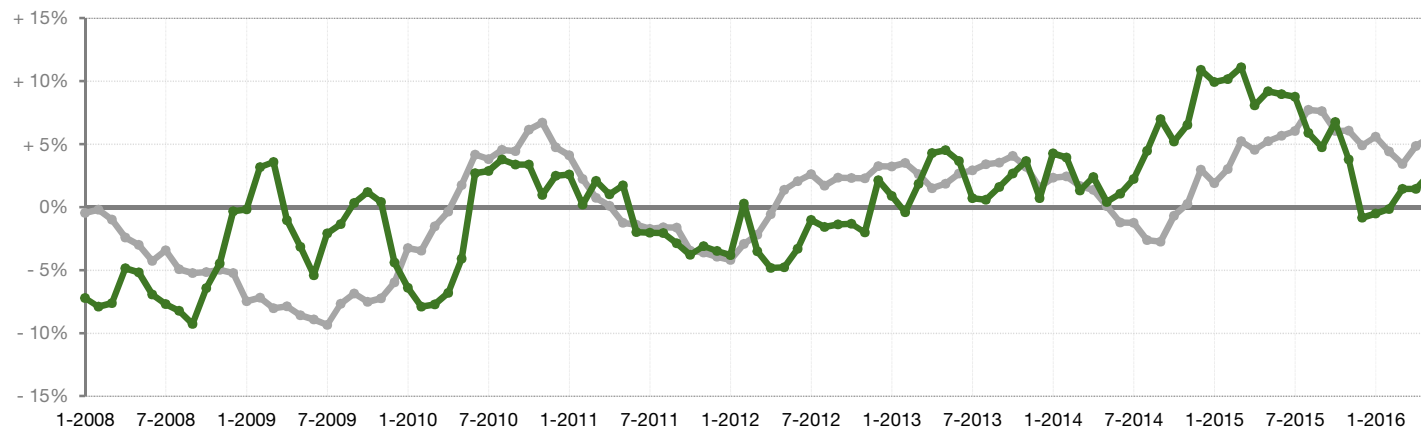
Year to Date

■ Thru 5-2015
■ Thru 5-2016



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 31, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.