

# Local Market Update through June 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**+ 26.2%**

**- 10.4%**

**+ 2.8%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

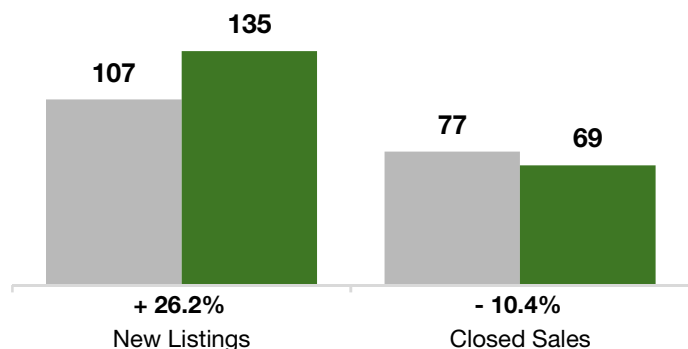
### Year to Date

	Thru 6-2015	Thru 6-2016	+ / -	Thru 6-2015	Thru 6-2016	+ / -
New Listings	107	135	+ 26.2%	217	250	+ 15.2%
Pending Sales	81	111	+ 37.0%	151	178	+ 17.9%
Closed Sales	77	69	- 10.4%	137	142	+ 3.6%
Lowest Sale Price*	\$110,000	\$71,500	- 35.0%	\$66,000	\$70,000	+ 6.1%
Median Sales Price*	\$451,500	\$464,000	+ 2.8%	\$447,500	\$467,500	+ 4.5%
Highest Sale Price*	\$830,000	\$899,900	+ 8.4%	\$990,000	\$899,900	- 9.1%
Percent of Original List Price Received*	92.5%	95.9%	+ 3.7%	91.8%	95.4%	+ 3.9%
Inventory of Homes for Sale	149	100	- 33.0%	--	--	--
Months Supply of Inventory	5.9	3.6	- 39.3%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

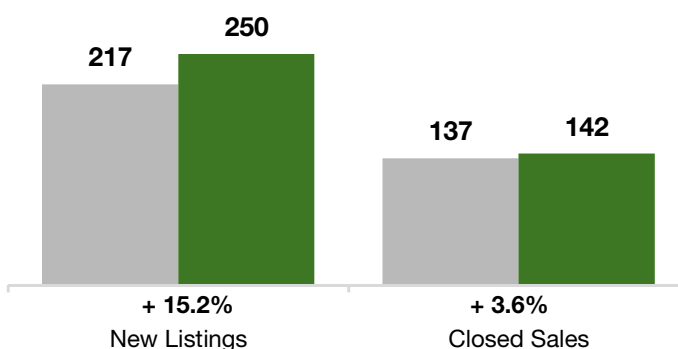
### Last 3 Months

■ Thru 6-2015  
■ Thru 6-2016



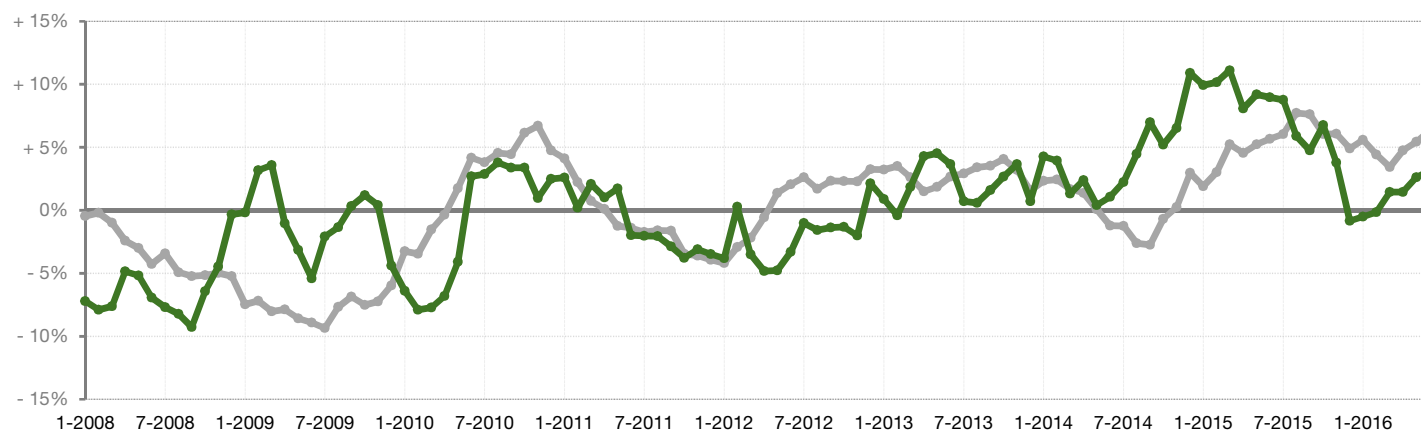
### Year to Date

■ Thru 6-2015  
■ Thru 6-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 5, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.