

Local Market Update through April 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 8.5%

Year-Over-Year Change in New Listings

+ 14.1%

Year-Over-Year Change in Closed Sales

+ 20.3%

One-Year Change in Median Sales Price*

Last 3 Months

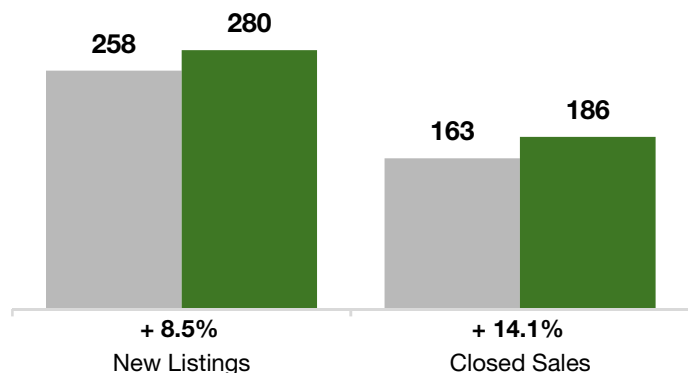
Year to Date

	Thru 4-2016	Thru 4-2017	+ / -	Thru 4-2016	Thru 4-2017	+ / -
New Listings	258	280	+ 8.5%	325	345	+ 6.2%
Pending Sales	189	194	+ 2.6%	235	241	+ 2.6%
Closed Sales	163	186	+ 14.1%	220	251	+ 14.1%
Lowest Sale Price*	\$90,000	\$100,000	+ 11.1%	\$90,000	\$60,000	- 33.3%
Median Sales Price*	\$430,000	\$517,500	+ 20.3%	\$430,000	\$520,000	+ 20.9%
Highest Sale Price*	\$870,000	\$950,000	+ 9.2%	\$1,200,000	\$950,000	- 20.8%
Percent of Original List Price Received*	93.7%	97.0%	+ 3.5%	93.4%	96.5%	+ 3.3%
Inventory of Homes for Sale	260	198	- 23.7%	--	--	--
Months Supply of Inventory	4.4	2.9	- 33.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

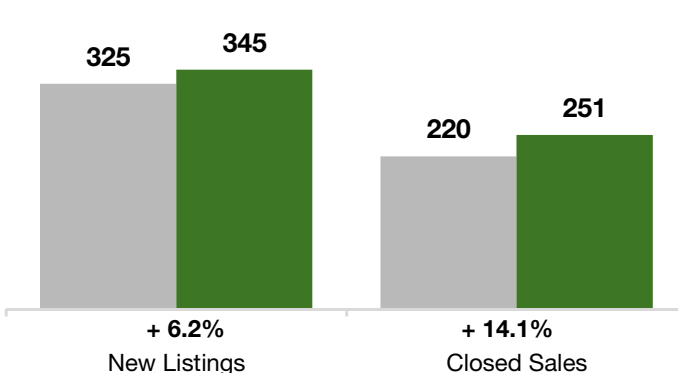
Last 3 Months

■ Thru 4-2016
■ Thru 4-2017



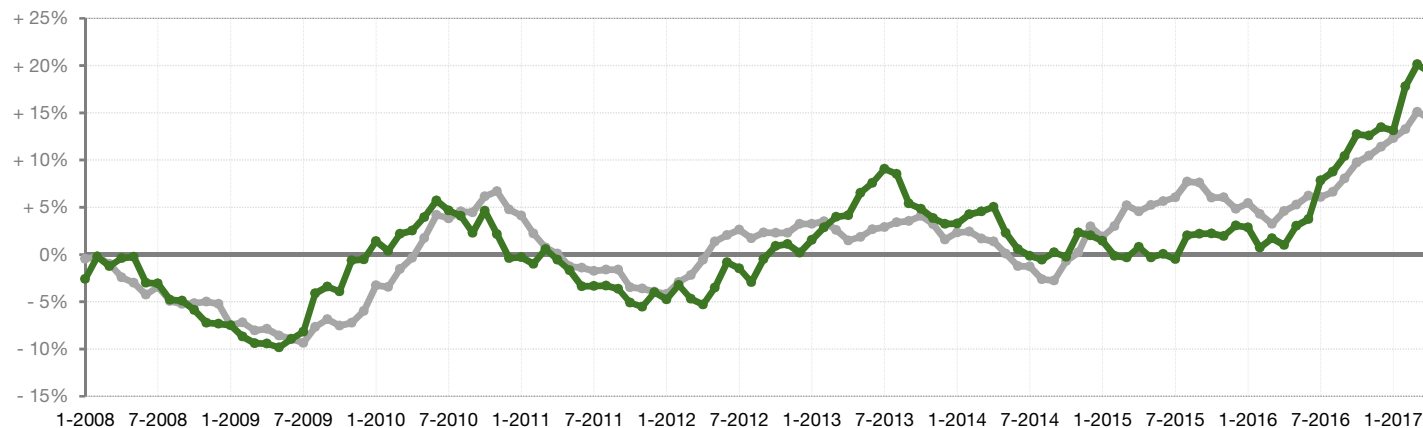
Year to Date

■ Thru 4-2016
■ Thru 4-2017



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.