

# Local Market Update through April 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**- 15.8%**

**+ 30.0%**

**+ 9.1%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

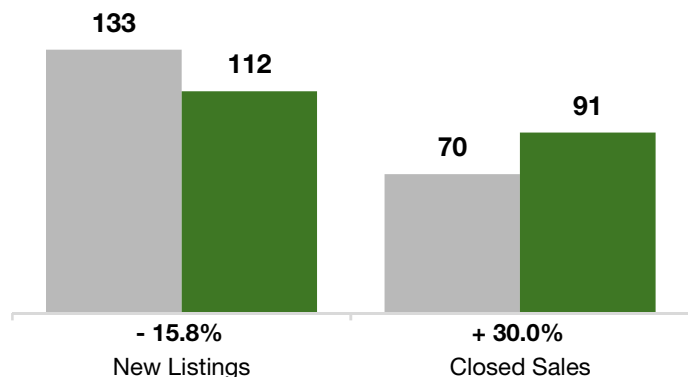
### Year to Date

	Thru 4-2016	Thru 4-2017	+ / -	Thru 4-2016	Thru 4-2017	+ / -
New Listings	133	112	- 15.8%	167	142	- 15.0%
Pending Sales	79	86	+ 8.9%	100	108	+ 8.0%
Closed Sales	70	91	+ 30.0%	96	125	+ 30.2%
Lowest Sale Price*	\$70,000	\$100,000	+ 42.9%	\$70,000	\$100,000	+ 42.9%
Median Sales Price*	\$467,500	\$510,000	+ 9.1%	\$472,250	\$505,000	+ 6.9%
Highest Sale Price*	\$825,000	\$1,188,000	+ 44.0%	\$825,000	\$1,188,000	+ 44.0%
Percent of Original List Price Received*	93.9%	95.7%	+ 2.0%	95.2%	95.9%	+ 0.7%
Inventory of Homes for Sale	113	75	- 33.3%	--	--	--
Months Supply of Inventory	4.3	2.4	- 45.3%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

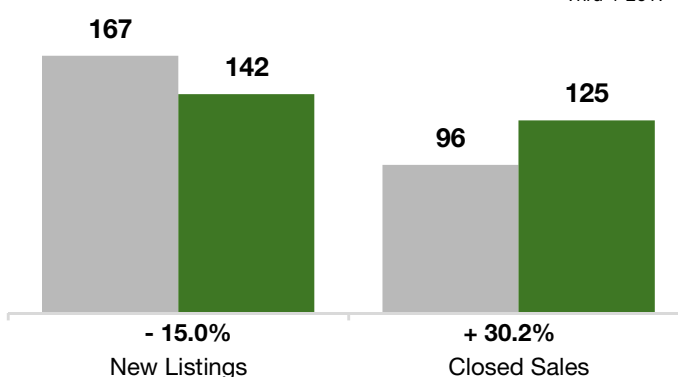
### Last 3 Months

■ Thru 4-2016  
■ Thru 4-2017



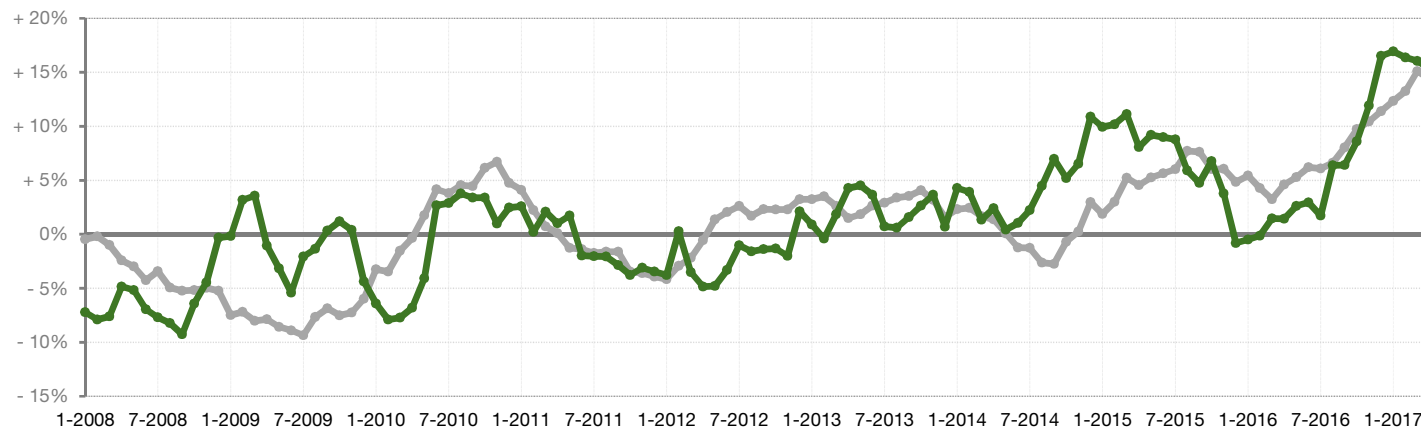
### Year to Date

■ Thru 4-2016  
■ Thru 4-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.