

Local Market Update through March 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 1.8%

Year-Over-Year Change in New Listings

+ 22.2%

Year-Over-Year Change in Closed Sales

+ 4.9%

One-Year Change in Median Sales Price*

Last 3 Months

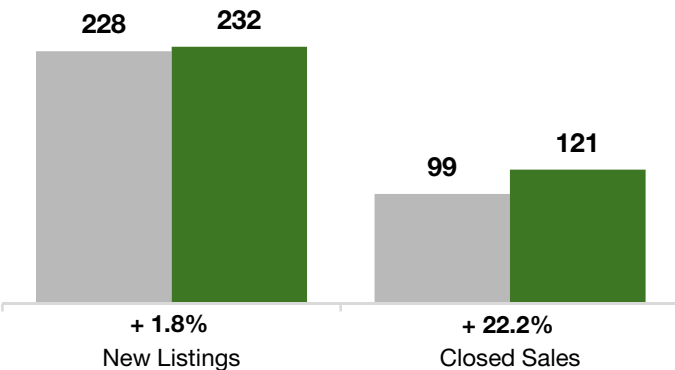
Year to Date

	Thru 3-2013	Thru 3-2014	+ / -	Thru 3-2013	Thru 3-2014	+ / -
New Listings	228	232	+ 1.8%	228	232	+ 1.8%
Pending Sales	116	141	+ 21.6%	116	141	+ 21.6%
Closed Sales	99	121	+ 22.2%	99	121	+ 22.2%
Lowest Sale Price*	\$75,000	\$120,000	+ 60.0%	\$75,000	\$120,000	+ 60.0%
Median Sales Price*	\$405,000	\$425,000	+ 4.9%	\$405,000	\$425,000	+ 4.9%
Highest Sale Price*	\$840,000	\$900,000	+ 7.1%	\$840,000	\$900,000	+ 7.1%
Percent of Original List Price Received*	91.4%	92.4%	+ 1.1%	91.4%	92.4%	+ 1.1%
Inventory of Homes for Sale	407	318	- 21.7%	--	--	--
Months Supply of Inventory	10.3	6.7	- 35.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 3-2013
■ Thru 3-2014



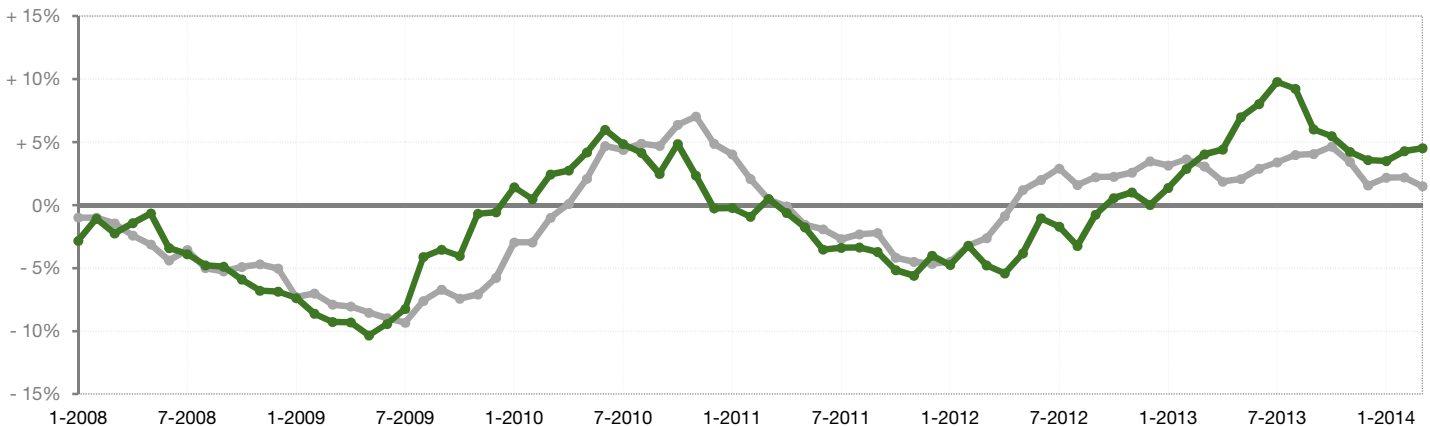
Year to Date

■ Thru 3-2013
■ Thru 3-2014



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 26, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.