## **Local Market Update through March 2014**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



**Greater St. George** 

Includes data from Ft Wadsworth, Concord, Shore Acres, Rosebank, Clifton, Stapleton, Thomkinsville, St George, Ward Hill, Park Hill and **Grymes Hill** 

- 1.6%

- 15.4%

- 8.3%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

Closed Sales

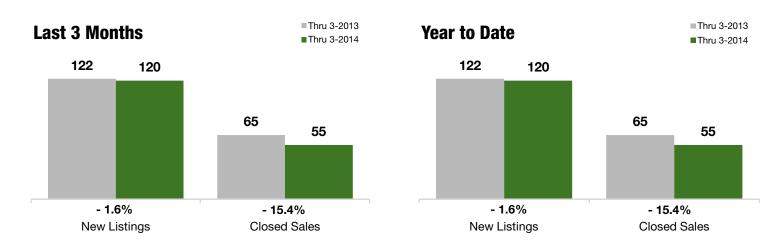
One-Year Change in Median Sales Price\*

## **Last 3 Months**

## **Year to Date**

	Thru 3-2013	Thru 3-2014	+/-	Thru 3-2013	Thru 3-2014	+/-
New Listings	122	120	- 1.6%	122	120	- 1.6%
Pending Sales	66	79	+ 19.7%	66	79	+ 19.7%
Closed Sales	65	55	- 15.4%	65	55	- 15.4%
Lowest Sale Price*	\$65,000	\$80,000	+ 23.1%	\$65,000	\$80,000	+ 23.1%
Median Sales Price*	\$300,000	\$275,000	- 8.3%	\$300,000	\$275,000	- 8.3%
Highest Sale Price*	\$955,000	\$965,000	+ 1.0%	\$955,000	\$965,000	+ 1.0%
Percent of Original List Price Received*	87.6%	90.5%	+ 3.3%	87.6%	90.5%	+ 3.3%
Inventory of Homes for Sale	345	237	- 31.4%			
Months Supply of Inventory	18.1	9.2	- 49.1%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sold Price from Prior Year (6-Month Average)\*\* All MLS Greater St. George + 40% + 30% + 20% + 10% 0% - 10% - 20% - 30% 1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014

<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 26, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.