## **Local Market Update through March 2014**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

1-2008

7-2008

1-2009

7-2009

1-2010

7-2010

- 16.9%

- 39.4%

+ 30.7%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

Closed Sales

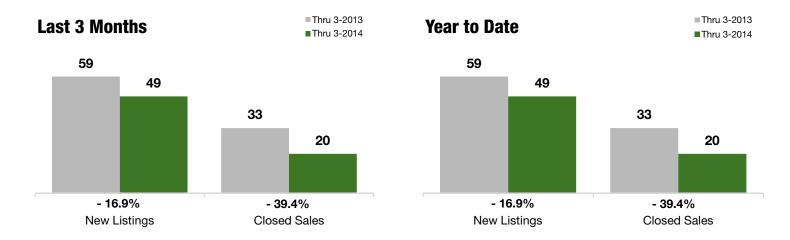
One-Year Change in Median Sales Price\*

### **Last 3 Months**

#### **Year to Date**

|  | Thru 3-2013 | Thru 3-2014 | +/-     | Thru 3-2013 | Thru 3-2014 | +/-     |
|--|-------------|-------------|---------|-------------|-------------|---------|
| New Listings                             | 59          | 49          | - 16.9% | 59          | 49          | - 16.9% |
| Pending Sales                            | 29          | 19          | - 34.5% | 29          | 19          | - 34.5% |
| Closed Sales                             | 33          | 20          | - 39.4% | 33          | 20          | - 39.4% |
| Lowest Sale Price*                       | \$280,000   | \$130,000   | - 53.6% | \$280,000   | \$130,000   | - 53.6% |
| Median Sales Price*                      | \$595,000   | \$777,500   | + 30.7% | \$595,000   | \$777,500   | + 30.7% |
| Highest Sale Price*                      | \$1,300,000 | \$1,285,000 | - 1.2%  | \$1,300,000 | \$1,285,000 | - 1.2%  |
| Percent of Original List Price Received* | 84.0%       | 89.9%       | + 7.0%  | 84.0%       | 89.9%       | + 7.0%  |
| Inventory of Homes for Sale              | 140         | 99          | - 29.0% |             |             |         |
| Months Supply of Inventory               | 13.0        | 9.9         | - 24.0% |             |             |         |

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sold Price from Prior Year (6-Month Average)\*\* All MLS The Hills + 60% + 50% + 40% + 30% + 20% + 10% 0% - 10% - 20%

7-2011

1-2012

7-2012

1-2013

7-2013

1-2014

1-2011

<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 26, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.