

Local Market Update through March 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 17.4%

+ 7.4%

+ 1.4%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 3-2013	Thru 3-2014	+ / -	Thru 3-2013	Thru 3-2014	+ / -
New Listings	115	95	- 17.4%	115	95	- 17.4%
Pending Sales	86	72	- 16.3%	86	72	- 16.3%
Closed Sales	68	73	+ 7.4%	68	73	+ 7.4%
Lowest Sale Price*	\$61,100	\$70,000	+ 14.6%	\$61,100	\$70,000	+ 14.6%
Median Sales Price*	\$402,500	\$408,000	+ 1.4%	\$402,500	\$408,000	+ 1.4%
Highest Sale Price*	\$679,000	\$690,000	+ 1.6%	\$679,000	\$690,000	+ 1.6%
Percent of Original List Price Received*	90.2%	91.0%	+ 0.9%	90.2%	91.0%	+ 0.9%
Inventory of Homes for Sale	185	136	- 26.6%	--	--	--
Months Supply of Inventory	7.9	4.9	- 37.6%	--	--	--

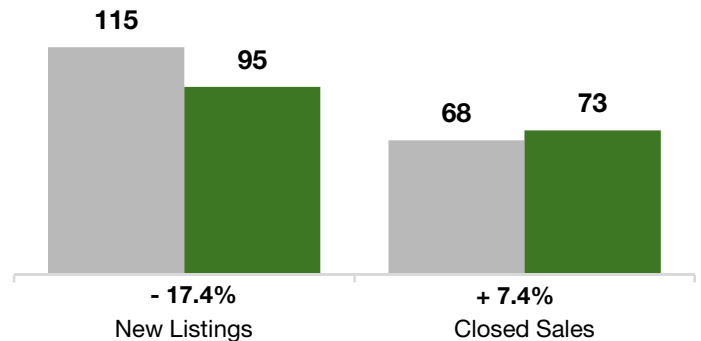
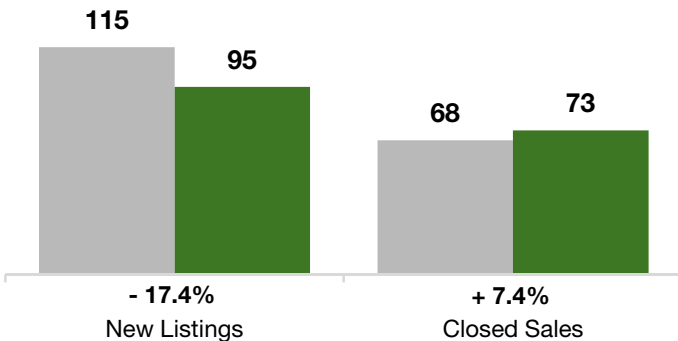
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

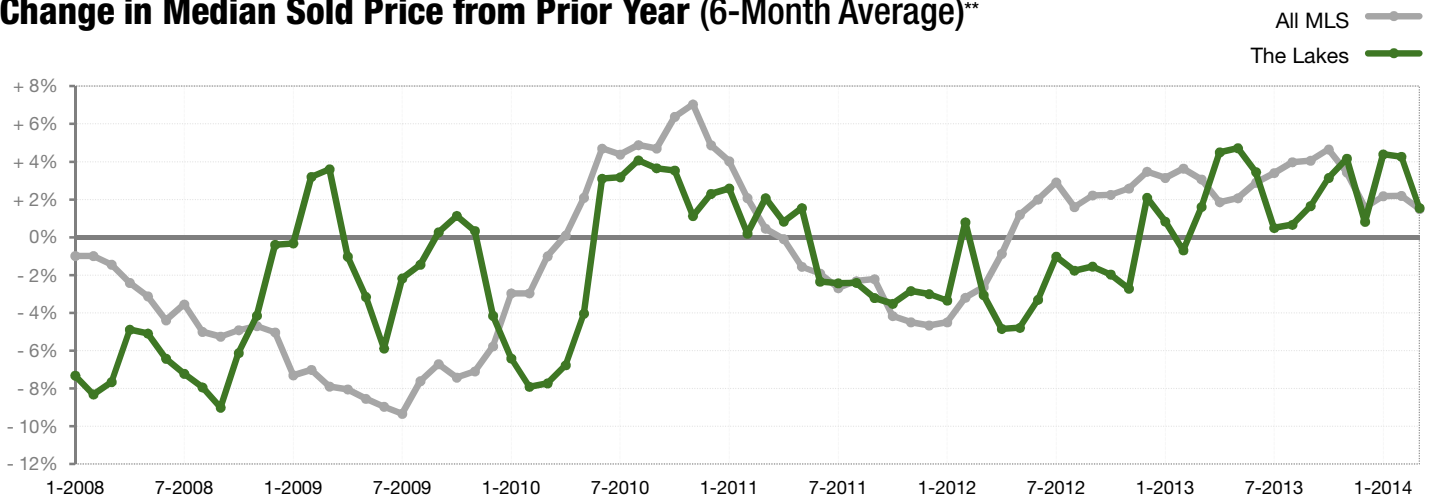
■ Thru 3-2013
■ Thru 3-2014

Year to Date

■ Thru 3-2013
■ Thru 3-2014



Change in Median Sold Price from Prior Year (6-Month Average)**



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 26, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.