

# Local Market Update through April 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**- 1.6%**

**- 17.8%**

**+ 2.8%**

Year-Over-Year Change in  
New Listings

Year-Over-Year Change in  
Closed Sales

One-Year Change in  
Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 4-2013	Thru 4-2014	+ / -	Thru 4-2013	Thru 4-2014	+ / -
New Listings	122	120	- 1.6%	166	144	- 13.3%
Pending Sales	91	78	- 14.3%	119	93	- 21.8%
Closed Sales	73	60	- 17.8%	98	87	- 11.2%
Lowest Sale Price*	\$61,100	\$110,000	+ 80.0%	\$61,100	\$70,000	+ 14.6%
Median Sales Price*	\$393,000	\$404,000	+ 2.8%	\$394,000	\$410,000	+ 4.1%
Highest Sale Price*	\$679,000	\$735,000	+ 8.2%	\$679,000	\$735,000	+ 8.2%
Percent of Original List Price Received*	90.3%	90.4%	+ 0.1%	90.4%	91.3%	+ 1.1%
Inventory of Homes for Sale	185	141	- 23.9%	--	--	--
Months Supply of Inventory	7.6	5.2	- 32.3%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

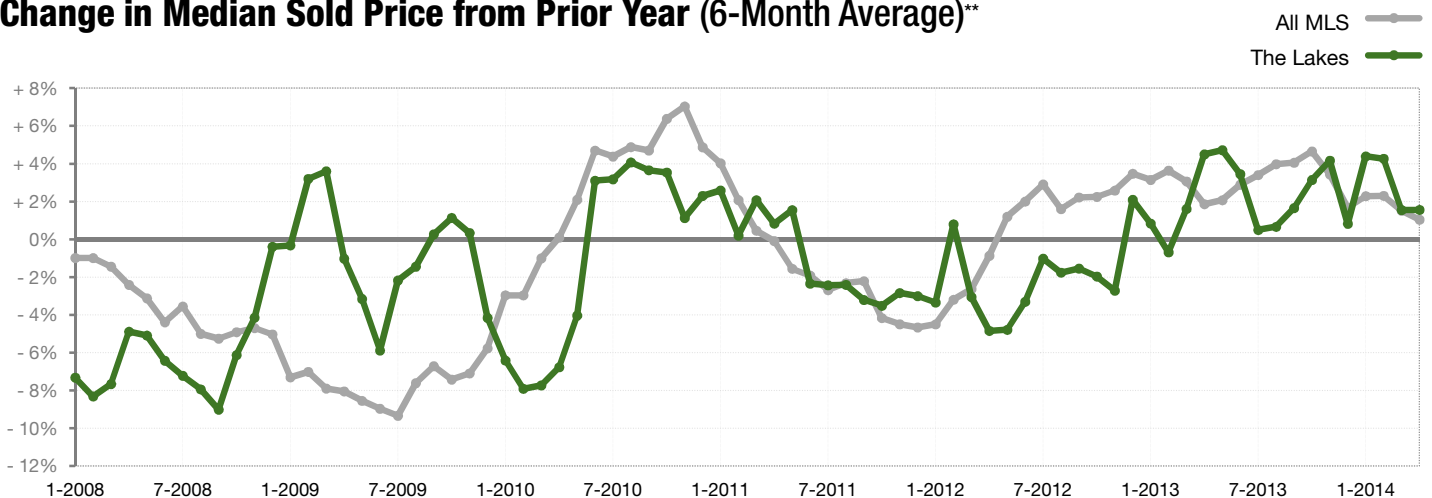
■ Thru 4-2013  
■ Thru 4-2014

### Year to Date

■ Thru 4-2013  
■ Thru 4-2014



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 26, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.