

Local Market Update through August 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 18.1%

Year-Over-Year Change in
New Listings

- 4.6%

Year-Over-Year Change in
Closed Sales

+ 2.9%

One-Year Change in
Median Sales Price*

Last 3 Months

Year to Date

	Thru 8-2013	Thru 8-2014	+ / -	Thru 8-2013	Thru 8-2014	+ / -
New Listings	215	254	+ 18.1%	676	685	+ 1.3%
Pending Sales	159	197	+ 23.9%	382	431	+ 12.8%
Closed Sales	175	167	- 4.6%	367	387	+ 5.4%
Lowest Sale Price*	\$70,500	\$124,500	+ 76.6%	\$68,000	\$115,000	+ 69.1%
Median Sales Price*	\$420,000	\$432,000	+ 2.9%	\$412,500	\$420,000	+ 1.8%
Highest Sale Price*	\$910,000	\$845,000	- 7.1%	\$935,000	\$900,000	- 3.7%
Percent of Original List Price Received*	93.2%	93.8%	+ 0.7%	92.3%	93.0%	+ 0.8%
Inventory of Homes for Sale	443	380	- 14.4%	--	--	--
Months Supply of Inventory	10.2	7.9	- 21.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 8-2013
■ Thru 8-2014

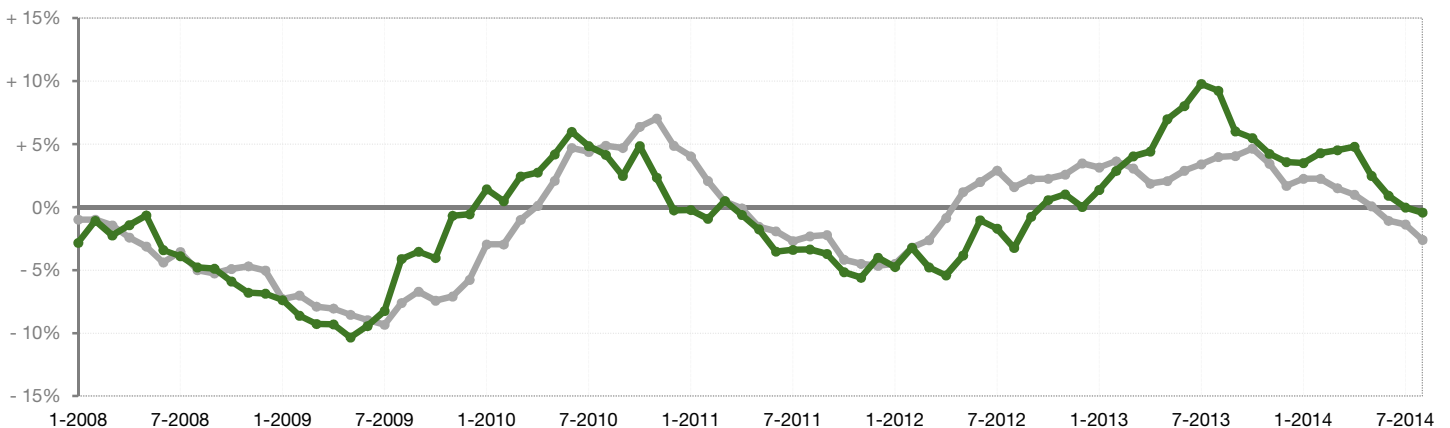
Year to Date

■ Thru 8-2013
■ Thru 8-2014



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 3, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.