

Local Market Update through October 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 4.1%

Year-Over-Year Change in
New Listings

- 0.6%

Year-Over-Year Change in
Closed Sales

+ 0.6%

One-Year Change in
Median Sales Price*

Last 3 Months

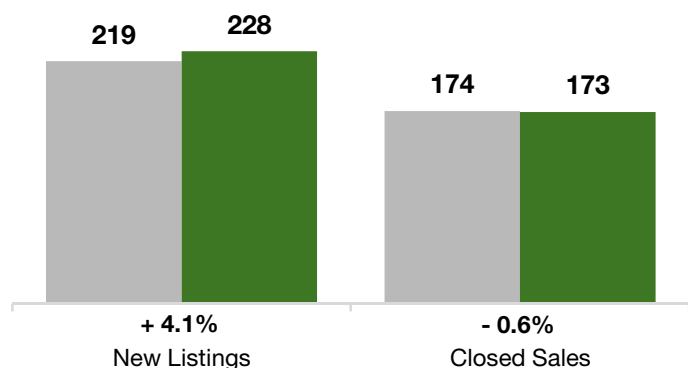
Year to Date

	Thru 10-2013	Thru 10-2014	+ / -	Thru 10-2013	Thru 10-2014	+ / -
New Listings	219	228	+ 4.1%	829	852	+ 2.8%
Pending Sales	114	169	+ 48.2%	459	529	+ 15.3%
Closed Sales	174	173	- 0.6%	470	497	+ 5.7%
Lowest Sale Price*	\$70,500	\$110,000	+ 56.0%	\$68,000	\$110,000	+ 61.8%
Median Sales Price*	\$412,500	\$415,000	+ 0.6%	\$415,000	\$420,000	+ 1.2%
Highest Sale Price*	\$769,000	\$835,000	+ 8.6%	\$935,000	\$900,000	- 3.7%
Percent of Original List Price Received*	93.3%	93.2%	- 0.1%	92.5%	92.9%	+ 0.5%
Inventory of Homes for Sale	431	365	- 15.4%	--	--	--
Months Supply of Inventory	9.9	7.3	- 26.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 10-2013
■ Thru 10-2014



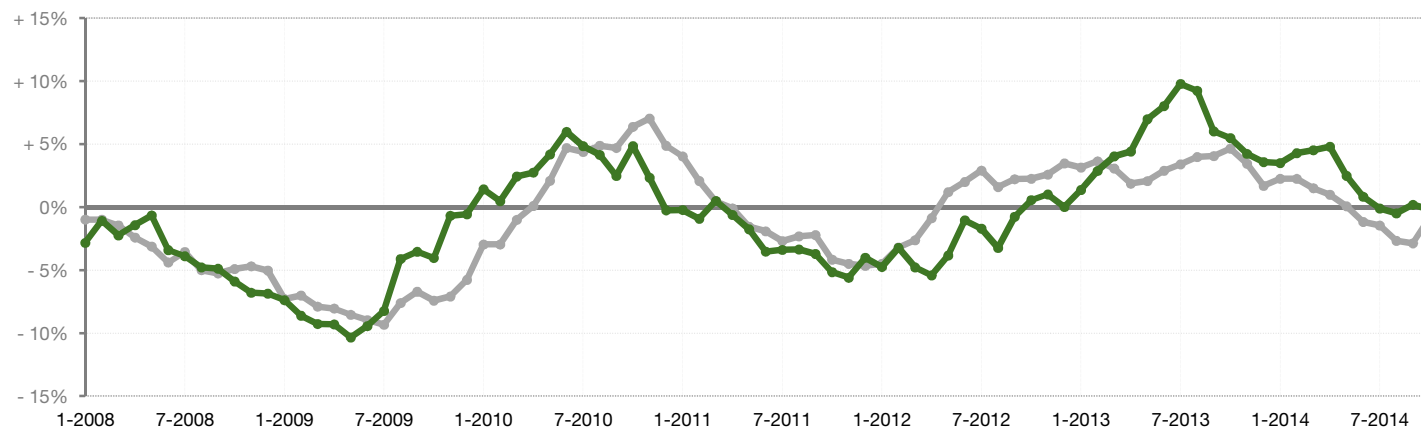
Year to Date

■ Thru 10-2013
■ Thru 10-2014



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.