## Local Market Update through October 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## **The Hills**

+ 14.0% - 10.6% Year-Over-Year Change in New Listings Year-Over-Year Change in Closed Sales M

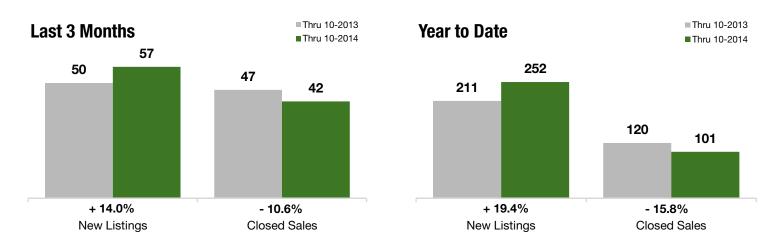
- 14.2% One-Year Change in Median Sales Price\*

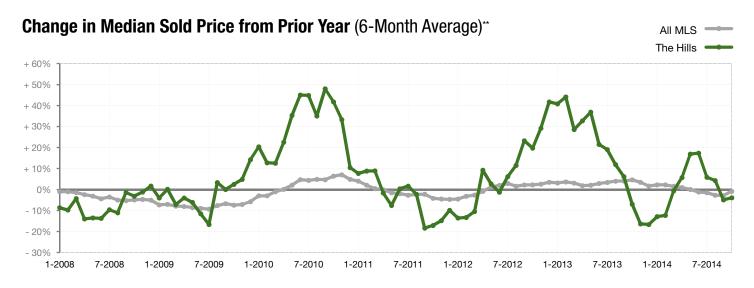
Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley Last 3 Months

Year to Date

	Thru 10-2013	Thru 10-2014	+/-	Thru 10-2013	Thru 10-2014	+/-
New Listings	50	57	+ 14.0%	211	252	+ 19.4%
Pending Sales	36	30	- 16.7%	114	103	- 9.6%
Closed Sales	47	42	- 10.6%	120	101	- 15.8%
Lowest Sale Price*	\$270,800	\$218,000	- 19.5%	\$262,000	\$130,000	- 50.4%
Median Sales Price*	\$620,000	\$531,850	- 14.2%	\$625,000	\$595,000	- 4.8%
Highest Sale Price*	\$1,900,000	\$2,400,000	+ 26.3%	\$1,900,000	\$2,400,000	+ 26.3%
Percent of Original List Price Received*	90.9%	92.2%	+ 1.5%	88.4%	92.0%	+ 4.1%
Inventory of Homes for Sale	132	149	+ 13.1%			
Months Supply of Inventory	11.8	15.4	+ 30.3%			

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.