## Local Market Update through October 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## **The Hills**

+ 14.0% - 10.6% Year-Over-Year Change in New Listings Year-Over-Year Change in Closed Sales M

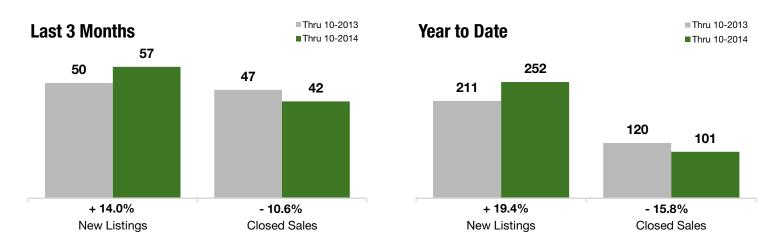
- 14.2% One-Year Change in Median Sales Price\*

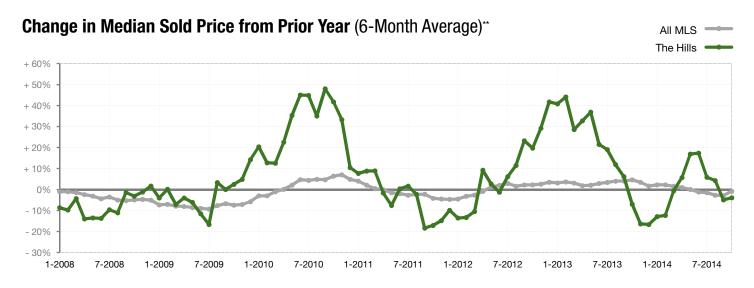
Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley Last 3 Months

Year to Date

|  | Thru 10-2013 | Thru 10-2014 | +/-     | Thru 10-2013 | Thru 10-2014 | +/-     |
|--|--------------|--------------|---------|--------------|--------------|---------|
| New Listings                             | 50           | 57           | + 14.0% | 211          | 252          | + 19.4% |
| Pending Sales                            | 36           | 30           | - 16.7% | 114          | 103          | - 9.6%  |
| Closed Sales                             | 47           | 42           | - 10.6% | 120          | 101          | - 15.8% |
| Lowest Sale Price*                       | \$270,800    | \$218,000    | - 19.5% | \$262,000    | \$130,000    | - 50.4% |
| Median Sales Price*                      | \$620,000    | \$531,850    | - 14.2% | \$625,000    | \$595,000    | - 4.8%  |
| Highest Sale Price*                      | \$1,900,000  | \$2,400,000  | + 26.3% | \$1,900,000  | \$2,400,000  | + 26.3% |
| Percent of Original List Price Received* | 90.9%        | 92.2%        | + 1.5%  | 88.4%        | 92.0%        | + 4.1%  |
| Inventory of Homes for Sale              | 132          | 149          | + 13.1% |              |              |         |
| Months Supply of Inventory               | 11.8         | 15.4         | + 30.3% |              |              |         |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 3, 2014. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.