

Local Market Update through December 2014

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 1.8%

Year-Over-Year Change in
New Listings

+ 27.7%

Year-Over-Year Change in
Closed Sales

+ 0.1%

One-Year Change in
Median Sales Price*

Last 3 Months

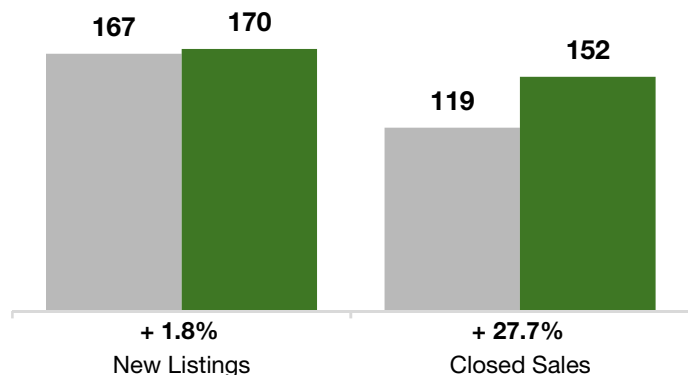
Year to Date

	Last 3 Months			Year to Date		
	Thru 12-2013	Thru 12-2014	+ / -	Thru 12-2013	Thru 12-2014	+ / -
New Listings	167	170	+ 1.8%	936	944	+ 0.9%
Pending Sales	133	144	+ 8.3%	554	616	+ 11.2%
Closed Sales	119	152	+ 27.7%	556	604	+ 8.6%
Lowest Sale Price*	\$115,000	\$105,000	- 8.7%	\$68,000	\$105,000	+ 54.4%
Median Sales Price*	\$417,500	\$418,000	+ 0.1%	\$415,000	\$419,000	+ 1.0%
Highest Sale Price*	\$965,000	\$836,000	- 13.4%	\$965,000	\$900,000	- 6.7%
Percent of Original List Price Received*	92.8%	93.4%	+ 0.7%	92.6%	93.0%	+ 0.5%
Inventory of Homes for Sale	392	319	- 18.6%	--	--	--
Months Supply of Inventory	8.6	6.2	- 27.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

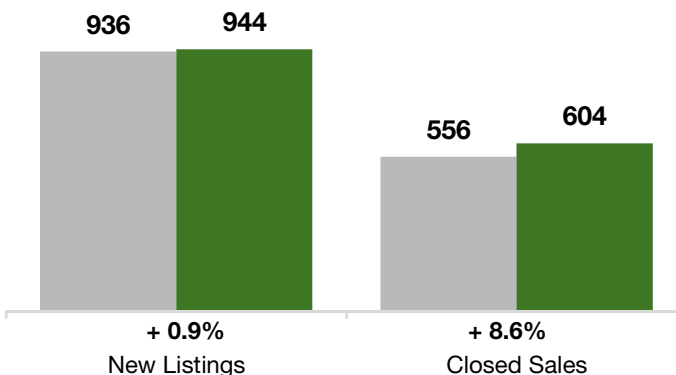
Last 3 Months

■ Thru 12-2013
■ Thru 12-2014



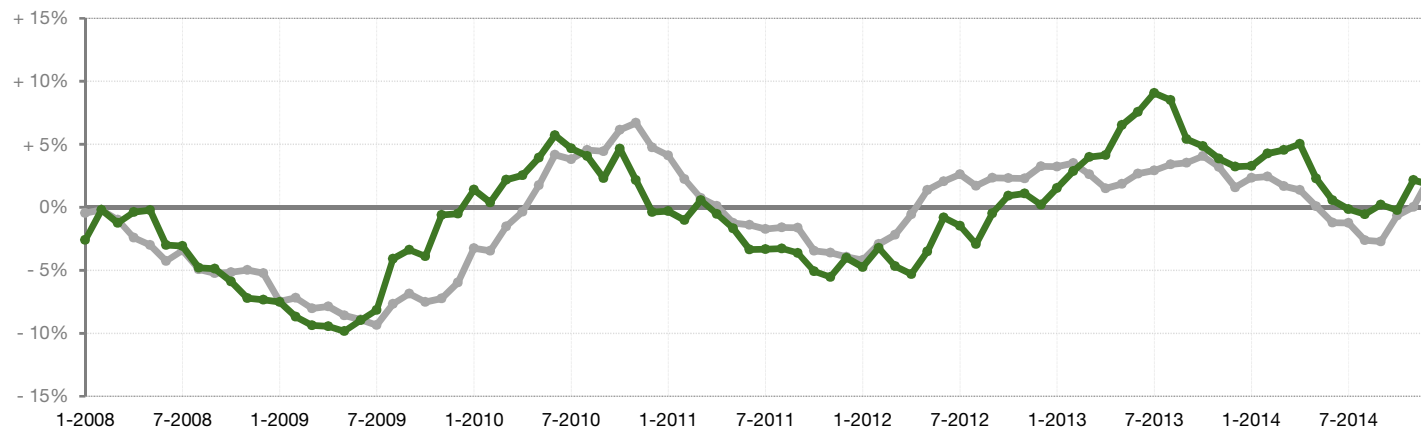
Year to Date

■ Thru 12-2013
■ Thru 12-2014



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 5, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.