Local Market Update through February 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 6.5%

- 3.2%

- 4.0%

Year-Over-Year Change in Year-Over-Year Change in **New Listings**

Closed Sales

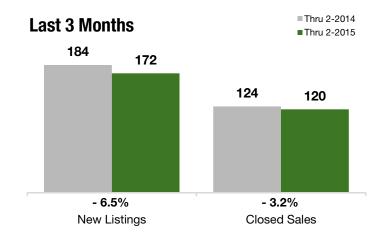
One-Year Change in Median Sales Price*

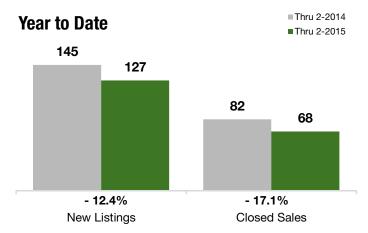
Last 3 Months

Year to Date

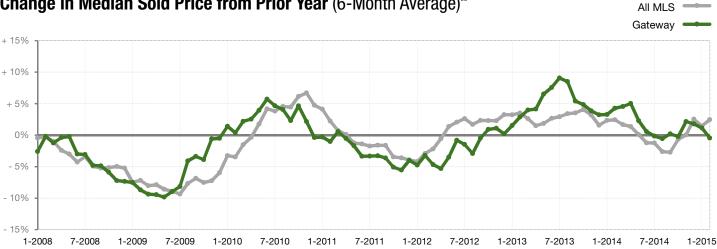
	Thru 2-2014	Thru 2-2015	+/-	Thru 2-2014	Thru 2-2015	+/-
New Listings	184	172	- 6.5%	145	127	- 12.4%
Pending Sales	126	128	+ 1.6%	85	88	+ 3.5%
Closed Sales	124	120	- 3.2%	82	68	- 17.1%
Lowest Sale Price*	\$115,000	\$55,000	- 52.2%	\$120,000	\$55,000	- 54.2%
Median Sales Price*	\$437,500	\$420,000	- 4.0%	\$435,000	\$425,500	- 2.2%
Highest Sale Price*	\$965,000	\$865,000	- 10.4%	\$880,000	\$865,000	- 1.7%
Percent of Original List Price Received*	92.7%	92.5%	- 0.2%	92.7%	91.8%	- 1.0%
Inventory of Homes for Sale	355	273	- 23.1%			
Months Supply of Inventory	7.5	5.3	- 29.4%			

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sold Price from Prior Year (6-Month Average)**



^{**}Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 2, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.