## **Local Market Update through February 2015**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# **Greater St. George**

Includes data from Ft Wadsworth, Concord, Shore Acres, Rosebank, Clifton, Stapleton, Thomkinsville, St George, Ward Hill, Park Hill and Grymes Hill

- 5.8%

+ 8.7%

+ 9.6%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

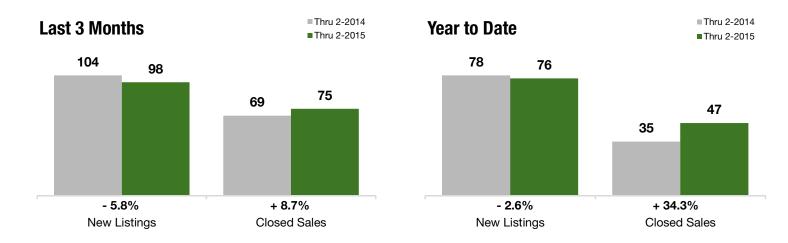
One-Year Change in Median Sales Price\*

### **Last 3 Months**

#### **Year to Date**

	Thru 2-2014	Thru 2-2015	+/-	Thru 2-2014	Thru 2-2015	+/-
New Listings	104	98	- 5.8%	78	76	- 2.6%
Pending Sales	63	82	+ 30.2%	47	54	+ 14.9%
Closed Sales	69	75	+ 8.7%	35	47	+ 34.3%
Lowest Sale Price*	\$75,000	\$69,000	- 8.0%	\$87,000	\$69,000	- 20.7%
Median Sales Price*	\$260,000	\$285,000	+ 9.6%	\$240,000	\$285,000	+ 18.8%
Highest Sale Price*	\$890,000	\$805,000	- 9.6%	\$500,000	\$740,000	+ 48.0%
Percent of Original List Price Received*	90.5%	93.2%	+ 2.9%	90.1%	91.9%	+ 2.0%
Inventory of Homes for Sale	276	181	- 34.4%			
Months Supply of Inventory	11.3	6.4	- 42.8%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sold Price from Prior Year (6-Month Average)\*\* All MLS Greater St. George + 40% + 30% + 20% + 10% 0% - 10% - 20% - 30% 1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015

<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 2, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.