### **Local Market Update through February 2015**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# Heartland

Includes data from Willowbrook, Manor Heights, Bulls Head, New Springville, Heartland Village, Travis and Latourette

1-2008

7-2008

1-2009

7-2009

1-2010

7-2010

1-2011

+ 0.9%

- 35.2%

- 1.6%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

One-Year Change in Median Sales Price\*

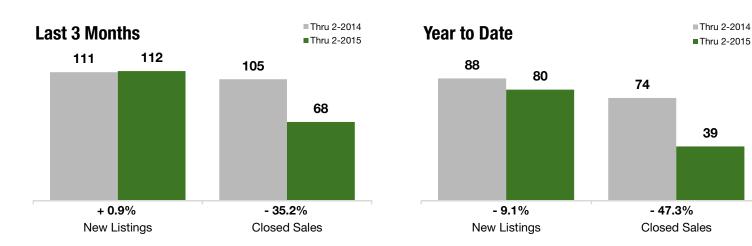
39

#### **Last 3 Months**

#### **Year to Date**

	Thru 2-2014	Thru 2-2015	+/-	Thru 2-2014	Thru 2-2015	+/-
New Listings	111	112	+ 0.9%	88	80	- 9.1%
Pending Sales	85	97	+ 14.1%	47	69	+ 46.8%
Closed Sales	105	68	- 35.2%	74	39	- 47.3%
Lowest Sale Price*	\$150,000	\$100,000	- 33.3%	\$150,000	\$100,000	- 33.3%
Median Sales Price*	\$395,000	\$388,500	- 1.6%	\$397,450	\$375,000	- 5.6%
Highest Sale Price*	\$837,500	\$825,000	- 1.5%	\$700,000	\$825,000	+ 17.9%
Percent of Original List Price Received*	93.0%	94.1%	+ 1.2%	93.0%	94.1%	+ 1.2%
Inventory of Homes for Sale	197	175	- 11.3%			
Months Supply of Inventory	5.3	5.4	+ 1.6%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sold Price from Prior Year (6-Month Average)\*\* All MLS Heartland + 20% + 15% + 10% + 5% 0% - 10%

7-2011

1-2012

7-2012

1-2013

7-2013

1-2014

7-2014

<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 2, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.