

# Local Market Update through February 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**+ 21.7%**

Year-Over-Year Change in New Listings

**- 5.1%**

Year-Over-Year Change in Closed Sales

**+ 10.5%**

One-Year Change in Median Sales Price\*

### Last 3 Months

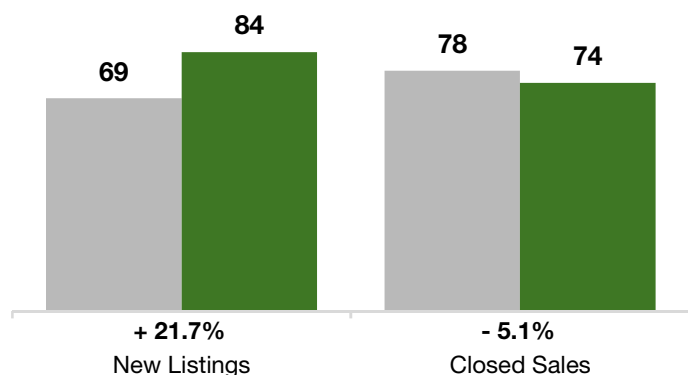
### Year to Date

	Thru 2-2014	Thru 2-2015	+ / -	Thru 2-2014	Thru 2-2015	+ / -
New Listings	69	84	+ 21.7%	57	68	+ 19.3%
Pending Sales	60	67	+ 11.7%	41	45	+ 9.8%
Closed Sales	78	74	- 5.1%	47	39	- 17.0%
Lowest Sale Price*	\$70,000	\$80,000	+ 14.3%	\$70,000	\$80,000	+ 14.3%
Median Sales Price*	\$404,000	\$446,250	+ 10.5%	\$415,000	\$445,000	+ 7.2%
Highest Sale Price*	\$730,000	\$990,000	+ 35.6%	\$690,000	\$990,000	+ 43.5%
Percent of Original List Price Received*	92.6%	90.6%	- 2.2%	92.3%	90.1%	- 2.4%
Inventory of Homes for Sale	149	130	- 13.2%	--	--	--
Months Supply of Inventory	5.3	5.0	- 6.5%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

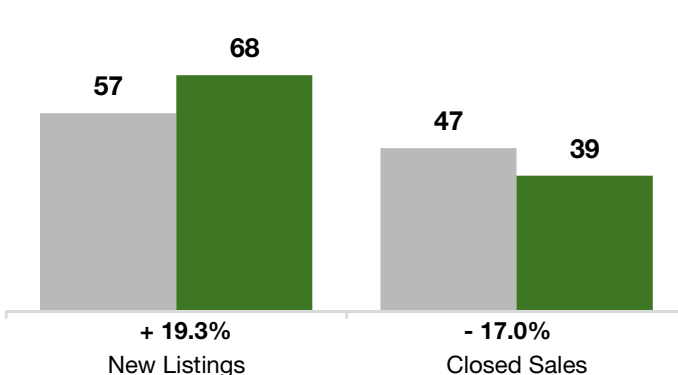
### Last 3 Months

■ Thru 2-2014  
■ Thru 2-2015



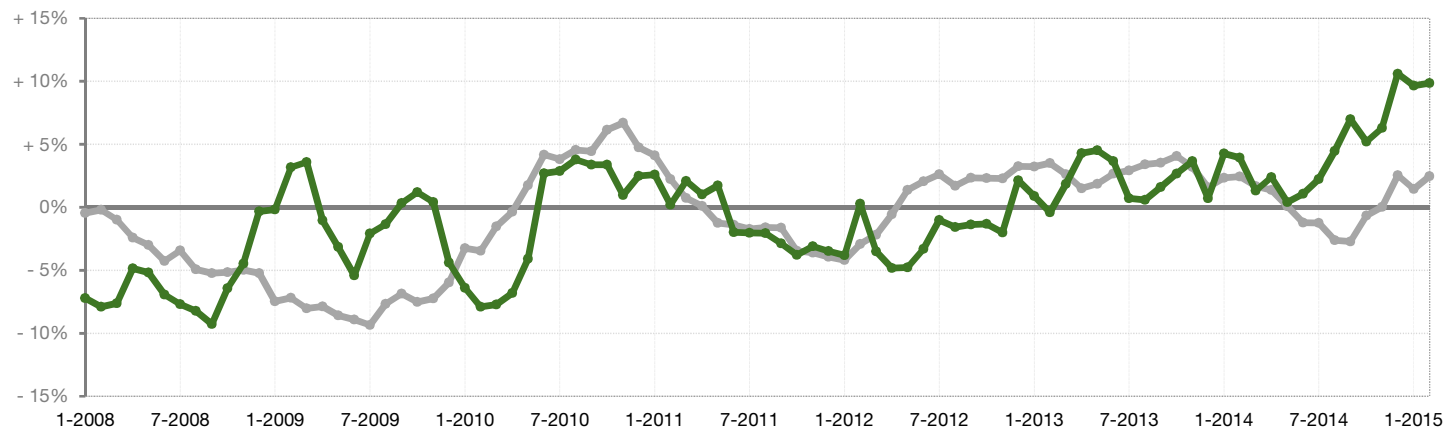
### Year to Date

■ Thru 2-2014  
■ Thru 2-2015



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

— All MLS  
— The Lakes



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 2, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.