### **Local Market Update through March 2015**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# **East Shore**

Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

- 10%

1-2008

7-2008

1-2009

7-2009

1-2010

7-2010

1-2011

+ 14.2%

+ 28.1%

+ 10.3%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

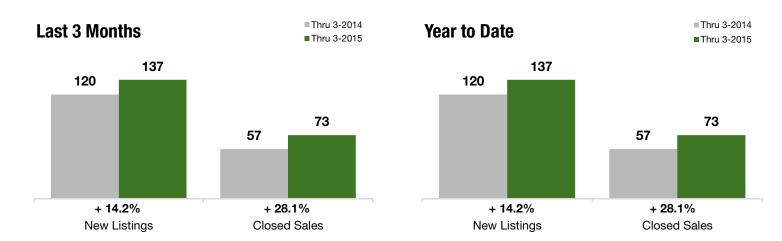
One-Year Change in Median Sales Price\*

#### **Last 3 Months**

#### **Year to Date**

	Thru 3-2014	Thru 3-2015	+/-	Thru 3-2014	Thru 3-2015	+/-
New Listings	120	137	+ 14.2%	120	137	+ 14.2%
Pending Sales	46	74	+ 60.9%	46	74	+ 60.9%
Closed Sales	57	73	+ 28.1%	57	73	+ 28.1%
Lowest Sale Price*	\$61,500	\$155,000	+ 152.0%	\$61,500	\$155,000	+ 152.0%
Median Sales Price*	\$390,000	\$430,000	+ 10.3%	\$390,000	\$430,000	+ 10.3%
Highest Sale Price*	\$740,000	\$955,000	+ 29.1%	\$740,000	\$955,000	+ 29.1%
Percent of Original List Price Received*	90.0%	92.7%	+ 3.0%	90.0%	92.7%	+ 3.0%
Inventory of Homes for Sale	220	171	- 22.4%			
Months Supply of Inventory	10.4	5.9	- 43.6%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sold Price from Prior Year (6-Month Average)\*\* All MLS East Shore + 15% + 10% +5% 0% - 5%

7-2011

1-2012

7-2012

1-2013

7-2013

1-2014

7-2014

<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 2, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.