## **Local Market Update through March 2015**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

+ 23.2%

+ 26.1%

- 26.4%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

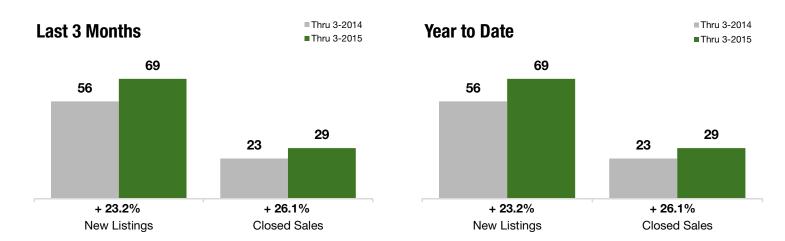
One-Year Change in Median Sales Price\*

### **Last 3 Months**

### **Year to Date**

	Thru 3-2014	Thru 3-2015	+/-	Thru 3-2014	Thru 3-2015	+/-
New Listings	56	69	+ 23.2%	56	69	+ 23.2%
Pending Sales	20	40	+ 100.0%	20	40	+ 100.0%
Closed Sales	23	29	+ 26.1%	23	29	+ 26.1%
Lowest Sale Price*	\$130,000	\$185,000	+ 42.3%	\$130,000	\$185,000	+ 42.3%
Median Sales Price*	\$740,000	\$545,000	- 26.4%	\$740,000	\$545,000	- 26.4%
Highest Sale Price*	\$1,285,000	\$1,655,000	+ 28.8%	\$1,285,000	\$1,655,000	+ 28.8%
Percent of Original List Price Received*	90.2%	91.7%	+ 1.7%	90.2%	91.7%	+ 1.7%
Inventory of Homes for Sale	117	124	+ 5.7%			
Months Supply of Inventory	11.2	10.9	- 2.5%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sold Price from Prior Year (6-Month Average)\*\* All MLS The Hills + 60% + 50% + 40% + 30% + 20% + 10% 0% - 10% - 20% 1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014

<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 2, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.