

# Local Market Update through March 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**+ 13.3%**

**- 20.0%**

**+ 3.0%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

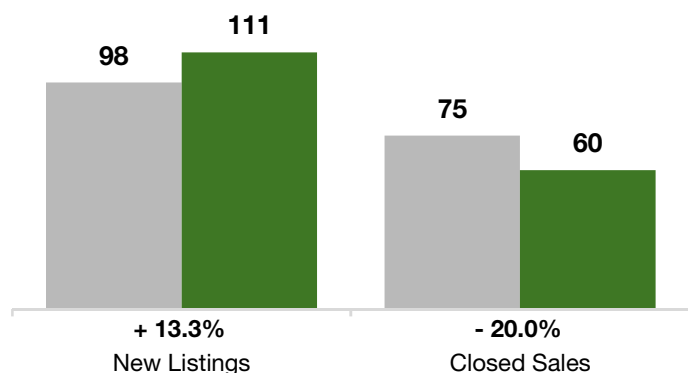
### Year to Date

	Thru 3-2014	Thru 3-2015	+ / -	Thru 3-2014	Thru 3-2015	+ / -
New Listings	98	111	+ 13.3%	98	111	+ 13.3%
Pending Sales	67	74	+ 10.4%	67	74	+ 10.4%
Closed Sales	75	60	- 20.0%	75	60	- 20.0%
Lowest Sale Price*	\$70,000	\$66,000	- 5.7%	\$70,000	\$66,000	- 5.7%
Median Sales Price*	\$410,000	\$422,500	+ 3.0%	\$410,000	\$422,500	+ 3.0%
Highest Sale Price*	\$690,000	\$990,000	+ 43.5%	\$690,000	\$990,000	+ 43.5%
Percent of Original List Price Received*	91.1%	91.0%	- 0.1%	91.1%	91.0%	- 0.1%
Inventory of Homes for Sale	152	129	- 15.1%	--	--	--
Months Supply of Inventory	5.5	4.9	- 10.6%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

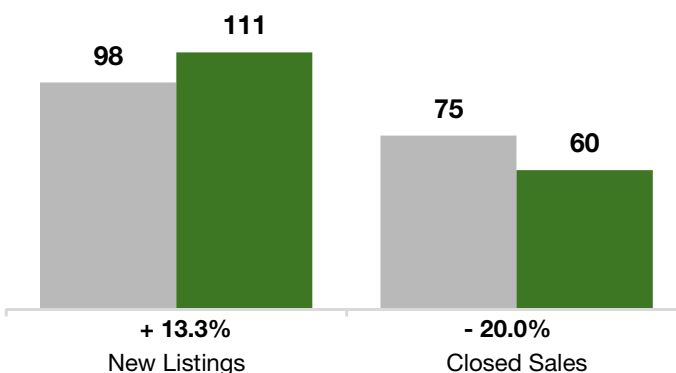
### Last 3 Months

■ Thru 3-2014  
■ Thru 3-2015



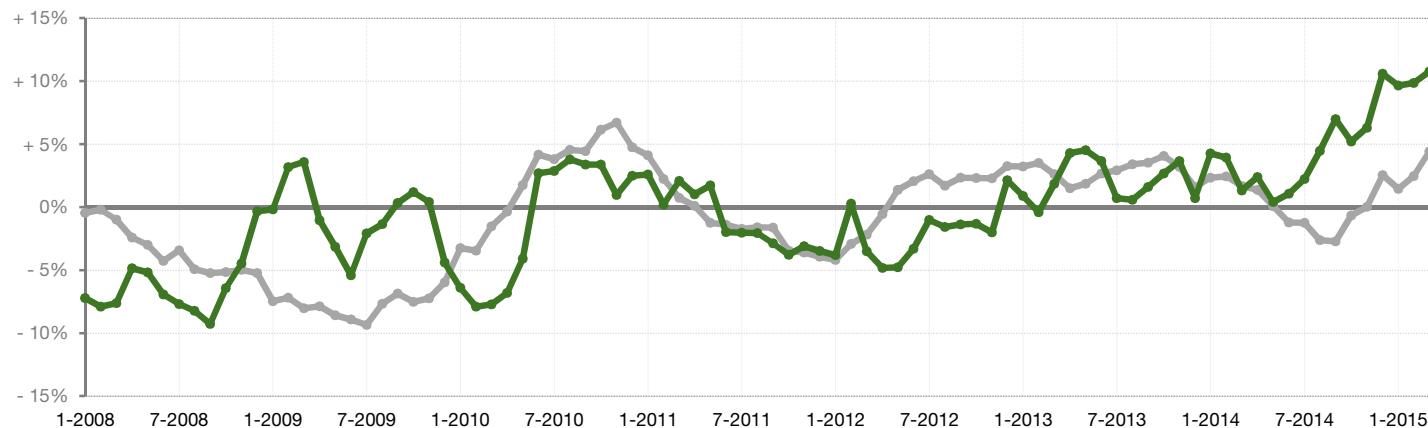
### Year to Date

■ Thru 3-2014  
■ Thru 3-2015



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 2, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.