

Local Market Update through July 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 6.8%

+ 5.2%

- 0.3%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 7-2014	Thru 7-2015	+ / -	Thru 7-2014	Thru 7-2015	+ / -
New Listings	310	289	- 6.8%	632	601	- 4.9%
Pending Sales	172	198	+ 15.1%	364	394	+ 8.2%
Closed Sales	154	162	+ 5.2%	330	327	- 0.9%
Lowest Sale Price*	\$115,000	\$125,000	+ 8.7%	\$115,000	\$55,000	- 52.2%
Median Sales Price*	\$421,250	\$420,000	- 0.3%	\$420,000	\$423,000	+ 0.7%
Highest Sale Price*	\$845,000	\$975,000	+ 15.4%	\$900,000	\$975,000	+ 8.3%
Percent of Original List Price Received*	93.2%	95.5%	+ 2.4%	92.8%	93.6%	+ 0.8%
Inventory of Homes for Sale	428	306	- 28.5%	--	--	--
Months Supply of Inventory	9.1	5.8	- 36.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

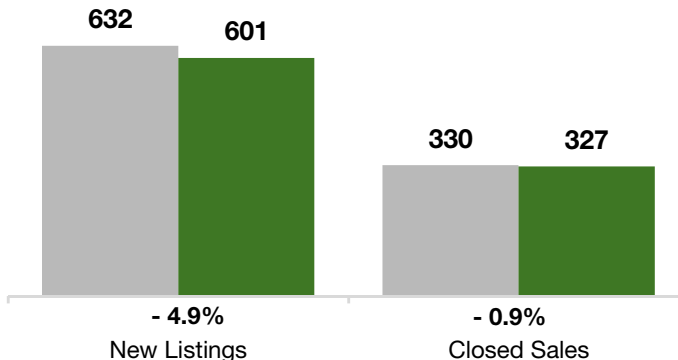
Last 3 Months

■ Thru 7-2014
■ Thru 7-2015



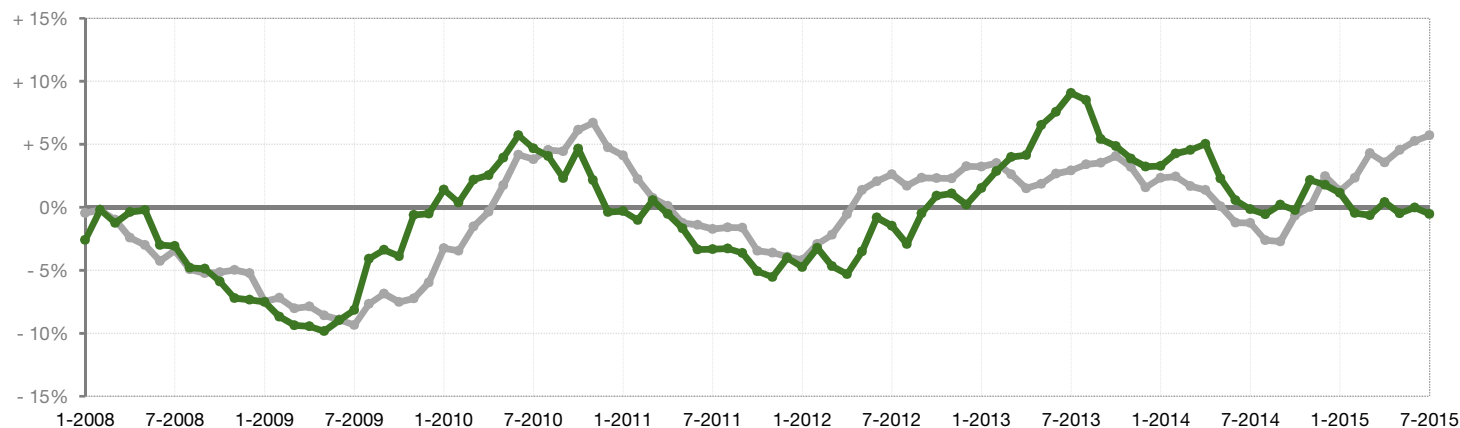
Year to Date

■ Thru 7-2014
■ Thru 7-2015



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.