Local Market Update through August 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 6.3%

+ 3.5%

+ 1.5%

Year-Over-Year Change in Year-Over-Year Change in **New Listings**

Closed Sales

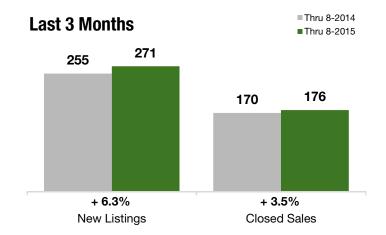
One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

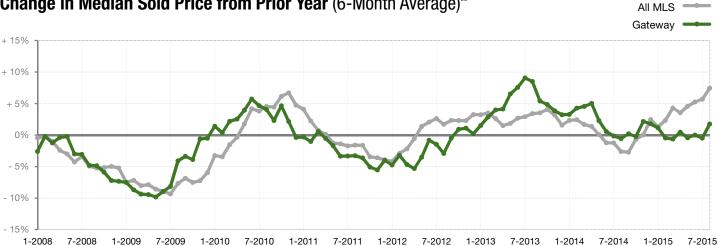
	Thru 8-2014	Thru 8-2015	+/-	Thru 8-2014	Thru 8-2015	+/-
New Listings	255	271	+ 6.3%	693	676	- 2.5%
Pending Sales	185	194	+ 4.9%	422	449	+ 6.4%
Closed Sales	170	176	+ 3.5%	394	384	- 2.5%
Lowest Sale Price*	\$124,500	\$97,000	- 22.1%	\$115,000	\$55,000	- 52.2%
Median Sales Price*	\$430,000	\$436,250	+ 1.5%	\$420,000	\$427,450	+ 1.8%
Highest Sale Price*	\$845,000	\$1,130,000	+ 33.7%	\$900,000	\$1,130,000	+ 25.6%
Percent of Original List Price Received*	93.9%	94.8%	+ 1.0%	93.1%	93.7%	+ 0.7%
Inventory of Homes for Sale	420	314	- 25.3%			
Months Supply of Inventory	8.8	5.9	- 32.9%			

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sold Price from Prior Year (6-Month Average)**



^{**}Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 11, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.