

Local Market Update through August 2015

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 28.0%

+ 13.5%

+ 6.9%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

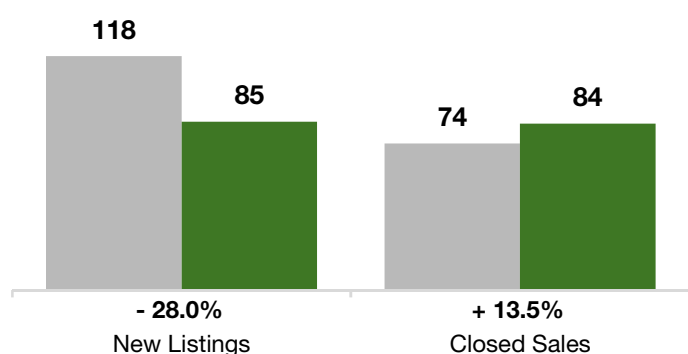
Year to Date

	Thru 8-2014	Thru 8-2015	+ / -	Thru 8-2014	Thru 8-2015	+ / -
New Listings	118	85	- 28.0%	306	275	- 10.1%
Pending Sales	79	98	+ 24.1%	201	214	+ 6.5%
Closed Sales	74	84	+ 13.5%	192	195	+ 1.6%
Lowest Sale Price*	\$55,000	\$110,000	+ 100.0%	\$55,000	\$66,000	+ 20.0%
Median Sales Price*	\$440,000	\$470,250	+ 6.9%	\$413,500	\$447,500	+ 8.2%
Highest Sale Price*	\$1,150,000	\$866,500	- 24.7%	\$1,150,000	\$990,000	- 13.9%
Percent of Original List Price Received*	93.5%	94.8%	+ 1.4%	92.0%	92.9%	+ 0.9%
Inventory of Homes for Sale	185	121	- 34.7%	--	--	--
Months Supply of Inventory	7.3	4.6	- 36.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

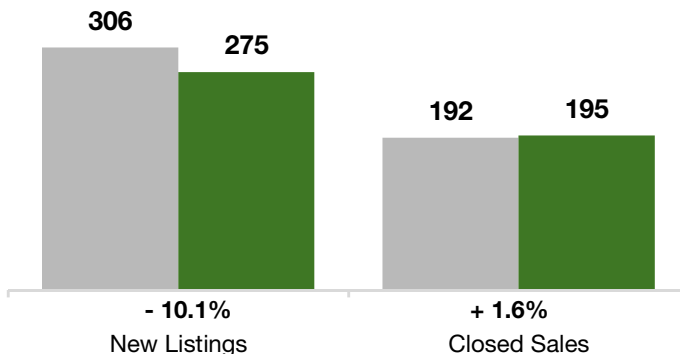
Last 3 Months

■ Thru 8-2014
■ Thru 8-2015



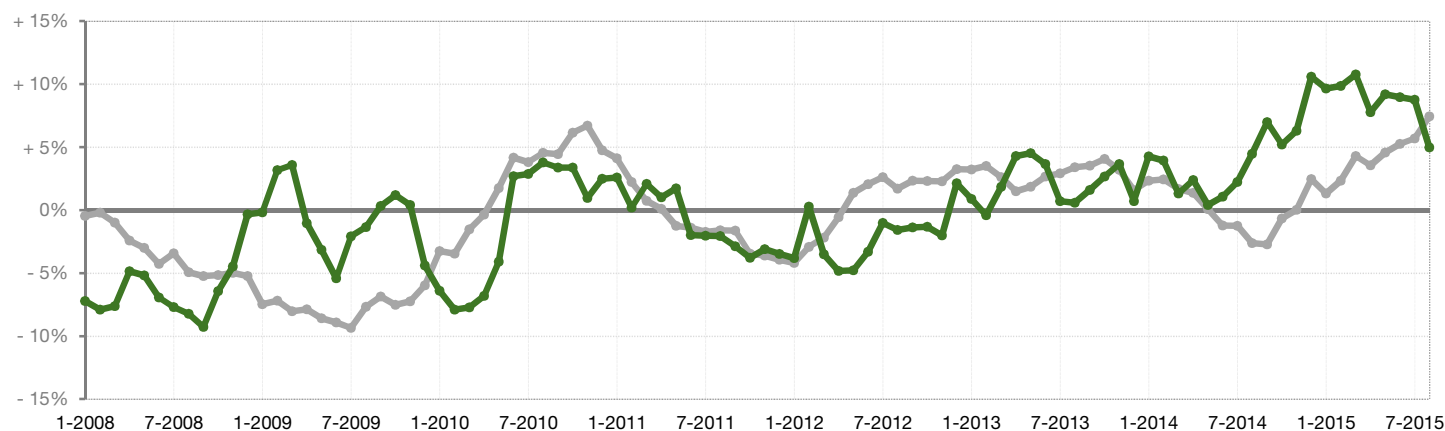
Year to Date

■ Thru 8-2014
■ Thru 8-2015



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 11, 2015. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by 10K Research & Marketing.