

# Local Market Update through January 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**- 2.5%**

**+ 38.0%**

**+ 5.3%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 1-2015	Thru 1-2016	+ / -	Thru 1-2015	Thru 1-2016	+ / -
New Listings	158	154	- 2.5%	78	62	- 20.5%
Pending Sales	127	162	+ 27.6%	43	49	+ 14.0%
Closed Sales	129	178	+ 38.0%	30	55	+ 83.3%
Lowest Sale Price*	\$55,000	\$99,000	+ 80.0%	\$55,000	\$121,000	+ 120.0%
Median Sales Price*	\$420,000	\$442,250	+ 5.3%	\$448,250	\$442,000	- 1.4%
Highest Sale Price*	\$836,000	\$1,200,000	+ 43.5%	\$750,000	\$1,200,000	+ 60.0%
Percent of Original List Price Received*	93.1%	93.4%	+ 0.4%	91.0%	92.4%	+ 1.6%
Inventory of Homes for Sale	323	227	- 29.9%	--	--	--
Months Supply of Inventory	6.4	3.9	- 38.1%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

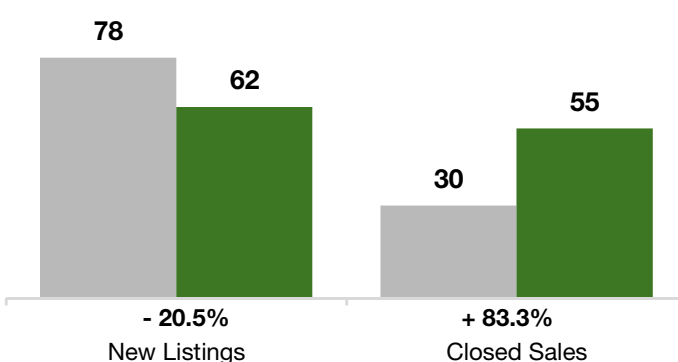
### Last 3 Months

■ Thru 1-2015  
■ Thru 1-2016



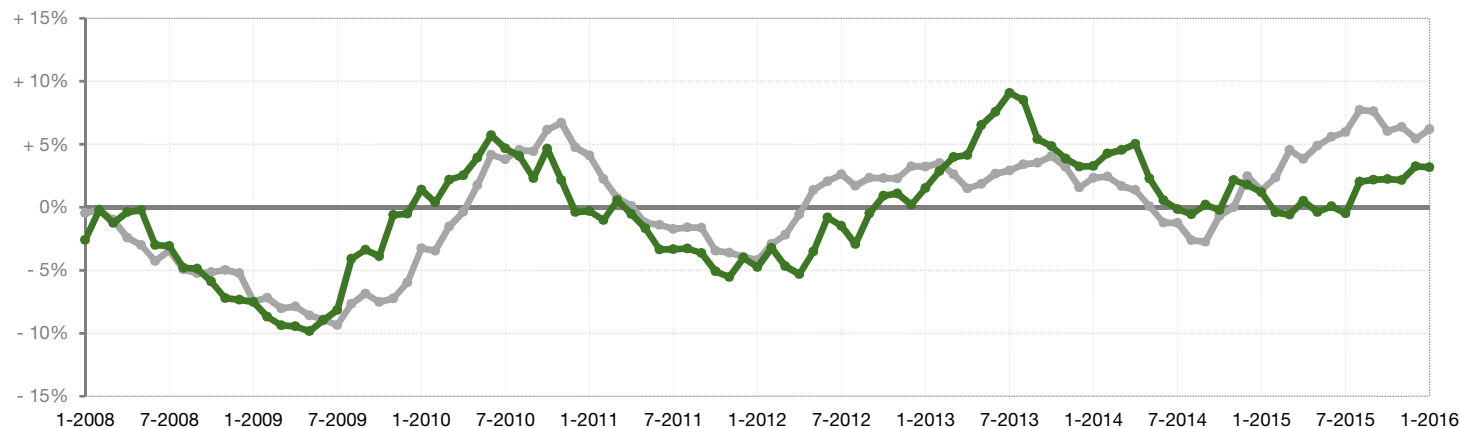
### Year to Date

■ Thru 1-2015  
■ Thru 1-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Powered by ShowingTime 10K.