Local Market Update through May 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



South Shore

Includes data from Annadale, South East Annadale, Arden Heights, Rossville, Woodrow, Huguenot, Princess Bay, Pleasant Plains, Charleston, Richmond Valley and Tottenville

- 14.7%

+ 15.6%

+ 15.5%

Year-Over-Year Change in Year-Over-Year Change in **New Listings**

Closed Sales

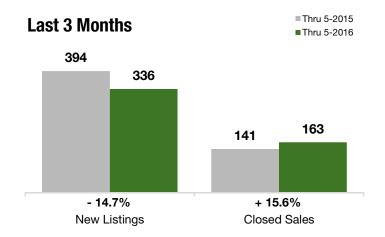
One-Year Change in Median Sales Price*

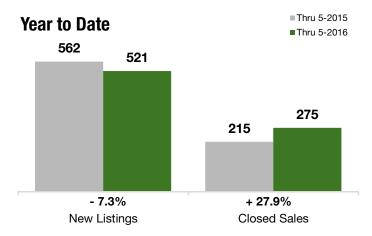
Last 3 Months

Year to Date

	Thru 5-2015	Thru 5-2016	+/-	Thru 5-2015	Thru 5-2016	+/-
New Listings	394	336	- 14.7%	562	521	- 7.3%
Pending Sales	208	250	+ 20.2%	291	348	+ 19.6%
Closed Sales	141	163	+ 15.6%	215	275	+ 27.9%
Lowest Sale Price*	\$194,000	\$192,500	- 0.8%	\$194,000	\$118,000	- 39.2%
Median Sales Price*	\$420,000	\$485,000	+ 15.5%	\$425,000	\$485,000	+ 14.1%
Highest Sale Price*	\$1,245,000	\$1,750,000	+ 40.6%	\$1,245,000	\$1,750,000	+ 40.6%
Percent of Original List Price Received*	93.2%	94.3%	+ 1.1%	92.8%	94.3%	+ 1.6%
Inventory of Homes for Sale	480	332	- 30.8%			
Months Supply of Inventory	9.1	4.9	- 46.1%			

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sold Price from Prior Year (6-Month Average)**

